

1972 Bill 7

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First Session, 17th Legislature, 21 Elizabeth II

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THE LEGISLATIVE ASSEMBLY OF ALBERTA

## **BILL 7**

**The Alberta Municipal Financing Corporation Amendment Act,  
1972**

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THE PROVINCIAL TREASURER

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First Reading . . . . .

Second Reading . . . . .

Third Reading . . . . .

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# BILL 7

1972

## THE ALBERTA MUNICIPAL FINANCING CORPORATION AMENDMENT ACT, 1972

*(Assented to , 1972)*

**H**ER MAJESTY, by and with the advice and consent of  
the Legislative Assembly of Alberta, enacts as follows:

*1. The Alberta Municipal Financing Corporation Act is  
hereby amended.*

*2. Section 31, subsection (1) is amended by striking out  
the words "one billion, one hundred million dollars" and by  
substituting the figures "\$1,200,000,000".*

*3. This Act comes into force on the day upon which it  
is assented to.*

## **Explanatory Notes**

**1.** This Bill amends chapter 14 of the Revised Statutes of Alberta 1970.

**2.** Increase of \$100,000,000 in aggregate principal amount of outstanding Government guaranteed borrowings is required to permit the Corporation to finance its operations for fiscal year 1972-73.