

1972 Bill 57

First Session, 17th Legislature, 21 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 57

The Energy Resources Conservation Amendment Act, 1972

HONOURABLE MR. DICKIE

First Reading

Second Reading

Third Reading

BILL 57

1972

THE ENERGY RESOURCES CONSERVATION AMENDMENT ACT, 1972

(Assented to _____, 1972)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

1. *The Energy Resources Conservation Act is hereby amended.*

2. (1) *Section 18, subsections (1), (2) and (5) are amended by striking out the words "and The Turner Valley Unit Operations Act," wherever they occur and by substituting the words ", The Turner Valley Unit Operations Act and The Pipe Line Act,".*

(2) *This section applies to the fiscal year commencing April 1, 1972 and subsequent fiscal years.*

3. *This Act comes into force on the day upon which it is assented to.*

Explanatory Notes

1. This Bill will amend chapter 30 of the Statutes of Alberta, 1971.

2. Section 18 provides that the expenditures of the Board incurred in the administration of certain Acts relating to oil and gas resources will be provided to the extent of 50 per cent from moneys raised by taxation pursuant to The Oil and Gas Conservation Act. Since January 1, 1972 the Board has been charged with the administration of The Pipe Line Act. This Act is added to those the cost of the administration of which is, in part, raised by taxation.