

1972 Bill 115

~~Second~~^{First} Session, 17th Legislature, 21 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 115

The Financial Administration Amendment Act (No. 2)

THE PROVINCIAL TREASURER

First Reading

Second Reading

Third Reading

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1972

THE FINANCIAL ADMINISTRATION AMENDMENT ACT (NO. 2)

(Assented to _____, 1972)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

1. *The Financial Administration Act is hereby amended.*
2. *Section 49 is amended*
 - (a) *by renumbering the section as subsection (1),*
 - (b) *as to the renumbered subsection (1) by striking out all that portion of the subsection following clause (b) and by substituting the following:*

“and the statement so prepared and certified constitutes the Public Accounts of the Province for that fiscal year”,
 - (c) *by adding the following subsection:*

(2) The Auditor shall transmit the Public Accounts for a fiscal year to the Treasurer who shall thereupon submit them to the Legislative Assembly if it is then in session, and if not, within 15 days after the commencement of the next ensuing session.
3. *This Act comes into force on the day upon which it is assented to.*

Explanatory Notes

1. This Bill will amend chapter 142 of the Revised Statutes of Alberta 1970.

2. Section 49 presently reads:

49. As soon as practicable after the close of each fiscal year, the Auditor shall prepare and certify to a statement

(a) of all transactions of a financial nature completed during that fiscal year, and

(b) exhibiting

(i) the state of the public debt,

(ii) the revenue and expenditure, and

(iii) such other accounts and matters as are necessary to show the financial position of the Government as at the end of that fiscal year,

which statement shall form the Public Accounts of the Province and shall be transmitted to the Treasurer for submission to the Legislative Assembly at its first session in the calendar year following that fiscal year.

The effect of the amendment is to enable the Public Accounts to be tabled and considered as soon as they are available rather than waiting for the first session in the next calendar year.