

1972 Bill 208

First Session, 17th Legislature, 21 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 208

The Corporate Farming Act

MR. NOTLEY

First Reading

Second Reading

Third Reading

Printed by L. S. Wall, Queen's Printer, Edmonton

BILL 208

1972

THE CORPORATE FARMING ACT

(Assented to _____, 1972)

WHEREAS the people of Alberta desire to maintain the family farm as a living, vibrant part of the Alberta society;

AND WHEREAS large corporations through their financial power may threaten the existence of the family farm in Alberta;

AND WHEREAS it is the duty of the government of the Province of Alberta to ensure that the family farm is protected from such a threat;

THEREFORE HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

1. This Act may be cited as *The Corporate Farming Act*.
2. In this Act,
 - (a) "corporation" means any company, domestic or foreign, incorporated in or out of Alberta;
 - (b) "farmer" means a person
 - (i) who is in possession of a farm as an owner or purchaser,
 - (ii) whose principal occupation is farming, and
 - (iii) who meets the requirements prescribed by this Act;
 - (c) "farming" includes the production of crops from the soil, livestock raising, poultry raising, dairying, and beekeeping.
3. All corporations, except as otherwise provided in this Act, are hereby prohibited from engaging in the business of farming or agriculture.
4. All corporations, which now hold or own rural real estate, which was acquired prior to the commencement of this Act, and which is now used for farming or agriculture, or which is suitable for farming or agriculture, shall dispose of the same on or before January 1, 1975.

5. In the event that any corporation violates the provisions of this Act, or fails to dispose of any real estate referred to in section 4, to which it has title, then title to such real estate shall escheat to the Province of Alberta, which shall dispose of the land within one year at public auction to the highest bidder, and the proceeds of such sale shall be paid into the General Revenue Fund.

6. Family farm corporations, 80 per cent or more of whose income is derived directly from their agricultural activities, and which have been incorporated for taxation purposes, are specifically exempted from the provisions of this Act.

7. Co-operative corporations, 80 per cent or more of whose members are actual farmers residing on farms, or depending principally on farming for their livelihood, are specifically exempted from the provisions of this Act.

8. This Act comes into force on the day upon which it is assented to.