

1972 Bill Pr. 1

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First Session, 17th Legislature, 21 Elizabeth II

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THE LEGISLATIVE ASSEMBLY OF ALBERTA

**BILL Pr. 1**

**An Act to Incorporate the Grande Prairie Racing Association**

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MR. JAMISON

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First Reading .....

Second Reading .....

Third Reading .....

# BILL Pr. 1

1972

## AN ACT TO INCORPORATE THE GRANDE PRAIRIE RACING ASSOCIATION

(Assented to \_\_\_\_\_, 1972)

WHEREAS the persons hereinafter named have by their petition prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the petition:

THEREFORE, Her Majesty, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

Short  
title

1. This Act may be cited as *The Grande Prairie Racing Association Act*.

Incor-  
poration

2. Alfred Baum, Fred Drysdale, William Hoag, Donald Hawkes and Brian Tink, all of the City of Grande Prairie, in the Province of Alberta, together with such persons as become shareholders in the association, are incorporated under the name of The Grande Prairie Racing Association, hereinafter called "the association".

Provisional  
directors

3. The persons named in section 2 shall be the provisional directors of the association and their names, addresses and occupations are as follows:

Alfred Baum, Mechanic, Grande Prairie, Alberta.  
Fred Drysdale, Dairy Farmer, Grande Prairie, Alberta.  
William Hoag, Busline Owner, Grande Prairie, Alberta.  
Donald Hawkes, Farmer, Grande Prairie, Alberta.  
Brian Tink, Auction Mart Owner, Grande Prairie, Alberta.

Shares

4. (1) The capital stock of the association shall be \$20,000 divided into 1000 common shares of the par value of \$1 each and 190 redeemable preferred shares of the par value of \$100.

(2) The directors shall have power to attach to any class of shares such rights, privileges and priorities as may be determined and subject such shares or any of them, to such conditions or restrictions as they may decide.

Head  
office

**5.** The head office of the association shall be in the City of Grande Prairie, in the Province of Alberta.

Objects  
and  
powers

**6.** (1) The purpose of the association shall be the holding and operating in or adjacent to the City of Grande Prairie, in the Province of Alberta, exhibitions and contests of standardbred, thoroughbred and other breeds of horses or anything of like nature calculated to promote and improve the raising and breeding of horses.

(2) The powers given to the association by this Act to hold exhibitions and contests of horses, to own and operate horse racing courses, to hold or promote harness, trotting, pacing or flat races and to conduct pari-mutuel betting on such games and races may be exercised only in or adjacent to the City of Grande Prairie, and the association shall not, by itself or its agents, exercise those powers or, by lease, assignment, grant or otherwise, permit any other person to exercise those powers, elsewhere than in or adjacent to the City of Grande Prairie.

Powers

**7.** The association shall have power

- (a) to promote and improve the breeding of standardbred, thoroughbred and other breeds of horses in Alberta,
- (b) to acquire land in Alberta, and to lay out, maintain and operate race courses for standardbred, thoroughbred and other breeds of horse racing, and to construct club houses and all buildings incidental to the purpose of the association,
- (c) to hold exhibitions and contests and exercises for promoting skill in the use of arms, and for promoting harness or trotting or pacing races and flat races and for promoting athletic matches and competitions, and for all the said purposes to offer and grant or contribute toward the provision of prizes, awards, and distinctions,
- (d) to conduct pari-mutuel betting on such games and races in accordance with the *Criminal Code*,
- (e) from time to time to sell, lease or otherwise dispose of the whole or any part of the property and undertaking of the association and to acquire other property in place or stead thereof by purchase, lease or otherwise,
- (f) to promote the physical, social and economic welfare of its members, and
- (g) to enter into all contracts and agreements necessary or expedient to be entered into for the foregoing purposes.

Liability  
of share-  
holders

**8.** The holders of shares in the association shall not be personally liable for the debts of the association or liable to the association in any sum except such portion of the amount they may have agreed to pay for their shares as may remain at any time unpaid.

Borrowing

**9.** The association in addition to all other powers shall have power

- (a) to borrow or raise or secure the payment of money by negotiable instruments and by the issue of debentures or debenture stock, bonds, mortgages or obligations, charged upon the property of the association and to extend the period for payment of the same, and to purchase, redeem or pay off any such securities in whole or in part,
- (b) to invest its funds or any portion thereof either directly in the name of the association or indirectly in the name of trustees, in the purchase of such securities as it may deem advisable, and to lend its funds or any portion thereof on any such securities, and
- (c) to mortgage or charge all or any part of the property of the association either for the payment or security for a debt or otherwise.

Receipts or  
revenues

**10.** The association shall have power to apply any part of its receipts or revenues by way of prizes to contestants or competitors at any meeting or exercises held by the association or by way of premiums to the breeders or owners of animals exhibiting or contesting thereat.

Preser-  
vation  
of order

**11.** The association shall have power to preserve order upon and in the vicinity of its grounds and for that purpose to employ special constables.

Consti-  
tution and  
membership

**12.** The provisional directors of the association shall have power to provide for the constitution of the association and the admission of members thereto until the first board of directors is elected.

General  
meeting

**13.** A general meeting of the association shall be held within twelve months from the date of the commencement of this Act and in each calendar year thereafter, and at the first general meeting, the management of the association shall be vested in a board of directors consisting of such number of members as the association may from time to time determine and thereafter the board of directors shall be elected annually at such general meetings.

By-laws

**14.** A majority of the shareholders of the association may from time to time make and repeal or amend such by-laws and regulations for the carrying on of the affairs of the association as they may see fit and any such by-laws or regulations not inconsistent with the law or this Act shall be binding upon the association and its members.

Application  
of The  
Companies  
Act

**15.** Sections 62 to 67 of *The Companies Act* apply to the association.

Accounting

**16.** The association shall at all times when called upon to do so by the Lieutenant Governor in Council render an account in writing of its property and affairs.

General  
laws

**17.** The powers herein granted shall be subject to the general laws of the Province now in force or hereafter enacted.

Coming  
into  
force

**18.** This Act comes into force on the day upon which it is assented to.