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Second Session, 17th Legislature, 21 Elizabeth II

### THE LEGISLATIVE ASSEMBLY OF ALBERTA

# BILL 8

The Alberta Municipal Financing Corporation
Amendment Act, 1973

# THE PROVINCIAL TREASURER First Reading Second Reading Third Reading

## BILL 8

1973

# THE ALBERTA MUNICIPAL FINANCING CORPORATION AMENDMENT ACT, 1973

(Assented to

, 1973)

**H**<sup>ER</sup> MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

- 1. The Alberta Municipal Financing Corporation Act is hereby amended.
- 2. Section 31, subsection (1) is amended by striking out the figures "\$1,200,000,000" and by substituting the figures "\$1,300,000,000".
- 3. This Act comes into force on the day upon which it is assented to.

### **Explanatory Notes**

- 1. This Bill will amend Chapter 14 of the Revised Statutes of Alberta 1970.
- 2. Increase of \$100,000,000 in aggregate principal amount of outstanding Government guaranteed borrowings is required to permit the Corporation to finance its operations for fiscal year 1973-74.