

1973 Bill 29

Second Session, 17th Legislature, 21 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 29

The Fire Prevention Amendment Act, 1973

THE MINISTER OF MANPOWER AND LABOUR

First Reading

Second Reading

Third Reading

BILL 29

1973

THE FIRE PREVENTION AMENDMENT ACT, 1973

(Assented to _____, 1973)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

1. *The Fire Prevention Act is hereby amended.*
2. *Section 27 is amended*
 - (a) *as to subsection (1)*
 - (i) *by striking out the words "fire insurance business" and by substituting the words "property insurance business",*
 - (ii) *by striking out the word "during" and by substituting the word "for",*
 - (b) *by adding the following subsection after subsection (3):*
 - (4) In this section "property insurance" means the following kinds of insurance within the meaning of *The Alberta Insurance Act*:
 - (a) fire insurance,
 - (b) extended perils insurance under section 32 of that Act,
 - (c) property damage insurance,
 - (d) inland transportation insurance,
 - (e) theft insurance,
 - (f) weather insurance,
 - (g) plate glass insurance,
 - (h) livestock insurance,
 - (i) explosion insurance, and
 - (j) forgery insurance.
3. *This Act comes into force on the day upon which it is assented to.*

Explanatory Notes

1. This Bill will amend chapter 144 of the Revised Statutes of Alberta 1970.

2. This amendment reflects a change in the manner in which insurance companies now report to the Superintendent. Section 27 presently reads:

27. (1) For the purpose of maintaining the office of the fire commissioner and paying the expenses incidental thereto, every company, whether upon the stock or mutual plan, and the attorney of every reciprocal or inter-insurance exchange, transacting the business of fire insurance within the meaning of The Alberta Insurance Act, shall, in addition to taxes and fees required by law to be paid, pay to the Provincial Treasurer in the month of March in each year a sum equal to one-third of one per cent of its premium receipts and assessments, excluding return premiums and cancellations calculated on its fire insurance business in Alberta as reported to the Superintendent of Insurance during the preceding calendar year.

(2) The tax imposed under this section is not payable by a reinsurer in respect of reinsurance premiums paid or accredited to it by an insurer.

(3) A tax of one-third of one per cent of the premium for the insurance effected shall be collected from persons insuring with unlicensed companies.