

1973 Bill 213

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Second Session, 17th Legislature, 21 Elizabeth II

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THE LEGISLATIVE ASSEMBLY OF ALBERTA

**BILL 213**

**An Act to amend The Credit and Loan Agreements Act**

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MR. NOTLEY

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First Reading .....

Second Reading .....

Third Reading .....

*Bill 213*  
*Mr. Notley*

# **BILL 213**

1973

## **AN ACT TO AMEND THE CREDIT AND LOAN AGREEMENTS ACT**

*(Assented to , 1973)*

**H**ER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

- 1. The Credit and Loan Agreements Act is hereby amended.*
- 2. The following Part is added after section 15.4:*

### **PART 4A**

#### **CREDIT REPORTS**

**15.5** (1) No company engaged in whole or in part in the business of collecting information about the financial rating or standing of any person shall:

- (a) collect or compile any information related or unrelated to any person's financial rating or standing without the permission in writing of the person involved;
- (b) release any information so collected or compiled without the authorization in writing of the person involved.

(2) Any company engaged in whole or in part in the business of collecting information about the financial rating or standing of any person shall:

- (a) release a copy of any information collected or compiled on any person to the person involved at his request;
- (b) send a complete certified copy of all information collected and compiled on any person to such person at least once a year;
- (c) destroy all information, and copies of all information on any person, upon the request of that person, and shall not again collect or compile any information on the person without securing his permission in writing.

*3. This Act comes into force on the day upon which it is assented to.*