1973 Bill Pr. 11

Second Session, 17th Legislature, 21 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL Pr. 11

An Act to amend The Alberta Wheat Pool Act, 1970

Mr. Doan

First Reading

Second Reading

Third Reading

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Bill Pr. 11 Mr. Doan

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AN ACT TO AMEND THE ALBERTA WHEAT POOL ACT, 1970

(Assented to , 1973)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

- Short title 1. This Act may be cited as "The Alberta Wheat Pool Act, 1970 Amendment Act, 1973".
- 1970, c. 17 2. The Alberta Wheat Pool Act, 1970, being chapter 117 of the Statutes of Alberta, 1970 is hereby amended.
- Amends s. 26 3. Section 26 is amended by adding the following after clause (e):

"Provided that any member who has received payment under this clause shall not be entitled to further payment or purchase of reserves except a payment or purchase authorized under clause (b) or (c) or this clause."

Commencement

4. This Act comes into force on the day upon which it is assented to.

Explanatory Notes

Section 26 of The Alberta Wheat Pool Act, 1970 authorizes the purchase of reserves from members under various categories and circumstances. The purpose of the amendment is to restrict further payments once a reserve purchase has been made under the category specified in section 26, clause (e).

Section 26, clauses (b), (c) and (e) presently read:

- 26. When authorized by resolution of the delegates the Pool may use the commercial and elevator reserves or any earnings in its hands to buy such reserves
 - (b) from the personal representatives of beneficiaries of members who died on or before a date to be fixed by delegate's resolution;
 - (c) from members owning reserves who have ceased to farm or hold any interest in land capable of producing grain or seed in the Province of Alberta or those parts of British Columbia and Sackatchewan served by the facilities of Alberta Pool Elevators Limited;
 - (c) from members or corporate members who have been allotted and hold such membership numbers as may be specified by delegate's resolution;