

1974 Bill 4

Third Session, 17th Legislature, 23 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 4

The Agricultural Development Amendment Act, 1974

THE MINISTER OF AGRICULTURE

First Reading

Second Reading

Third Reading

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THE AGRICULTURAL DEVELOPMENT AMENDMENT ACT, 1974

(Assented to , 1974)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

- 1. The Agricultural Development Act is hereby amended.*
- 2. Section 11, subsection (2) is amended by striking out the figure "\$50,000,000" and by substituting therefor the figure "\$100,000,000."*
- 3. This Act comes into force on the day upon which it is assented to.*

Explanatory Notes

1. This Bill will amend chapter 5 of the Statutes of Alberta 1972.

2. Section 11 presently reads:

11. (1) The Provincial Treasurer shall establish a fund to be known as the Agricultural Development Revolving Fund.

(2) From time to time there shall be advanced from the General Revenue Fund to the Fund, upon the requisition of the Corporation approved by the Lieutenant Governor in Council, such sums as may be required for the purposes of this Act, but the amount of advances outstanding at any time shall not exceed \$50,000,000.