

1974 Bill 6

Third Session, 17th Legislature, 23 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 6

The Local Authorities Pension Amendment Act, 1974

HONOURABLE DR. HOHOL

First Reading

Second Reading

Third Reading

Bill 6

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1974

THE LOCAL AUTHORITIES PENSION AMENDMENT ACT, 1974

(Assented to _____, 1974)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

- 1. The Local Authorities Pension Act is hereby amended.*
- 2. Section 7, subsection (2), clause (b) is amended by striking out the figure "60" and by substituting the figure "55".*
- 3. This Act comes into force on the day upon which it is assented to.*

Explanatory Notes

1. This Bill will amend chapter 219 of the Revised Statutes of Alberta 1970.

2. Section 7(2)(b) presently reads:

(2) Where a former employee leaves an amount on deposit pursuant to subsection (1), clause (b),

(b) a person, if he has not less than five years' pensionable service and if he so elects, shall be paid a deferred pension at the age of 65 years but may be granted a pension at any time after he attains the age of 60 years, or