

1974 Bill 8

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Third Session, 17th Legislature, 23 Elizabeth II

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THE LEGISLATIVE ASSEMBLY OF ALBERTA

**BILL 8**

**The Public Service Pension Amendment Act, 1974**

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HONOURABLE DR. HOHOL

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First Reading .....

Second Reading .....

Third Reading .....

## BILL 8

1974

### THE PUBLIC SERVICE PENSION AMENDMENT ACT, 1974

*(Assented to \_\_\_\_\_, 1974)*

**H**ER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

1. *The Public Service Pension Act is hereby amended.*
2. *Section 26 is amended*
  - (a) *as to subsection (2), clause (b) by striking out the figure "60" and by substituting the figure "55",*
  - (b) *as to subsection (4), clause (b) by striking out the figure "60" and by substituting the figure "55",*
  - (c) *as to subsection (6) by striking out the words "Notwithstanding subsections (2) and (4), where" and by substituting the word "Where".*
3. *This Act comes into force on the day upon which it is assented to.*

## Explanatory Notes

**1.** This Bill will amend chapter 299 of the Revised Statutes of Alberta 1970.

**2.** In 1973 the age at which a former employee could receive a deferred pension was lowered from 60 to 55. By an oversight two references to age 60 were left in section 26 and are now corrected. Subsection (6) reads:

(6) Notwithstanding subsections (2) and (4), where a former employee has attained the age of 55 years he may be paid a deferred pension commencing at any time prior to the age of 65 years if at that time the sum of his attained age and pensionable service, calculated in each case to the nearest complete month, equals not less than 85 years.