

1974 Bill 66

Third Session, 17th Legislature, 23 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 66

THE ALBERTA OPPORTUNITY FUND AMENDMENT ACT, 1974

THE MINISTER OF INDUSTRY AND COMMERCE

First Reading

Second Reading

Third Reading

Bill 66

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1974

THE ALBERTA OPPORTUNITY FUND AMENDMENT ACT, 1974

(Assented to _____, 1974)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

- 1. The Alberta Opportunity Fund Act is hereby amended.*
- 2. Section 2, subsection (1) is amended by striking out the figures "\$50,000,000" and by substituting therefor the figures "\$100,000,000".*
- 3. Section 10, subsection (2) is amended by striking out the figures "\$50,000,000" and by substituting therefor the figures "\$100,000,000".*
- 4. This Act comes into force on the day upon which it is assented to.*

Explanatory Notes

- 1.** This bill will amend chapter 11 of the Statutes of Alberta, 1972.
- 2.** The capitalization of the Company will be increased from \$50 million to \$100 million.
- 3.** This amendment will increase the permitted value of outstanding loans and guarantees.