

~~1975~~ Bill 12

Fourth Session, 17th Legislature, 24 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 12

THE DEPARTMENT OF HIGHWAYS AND TRANSPORT
AMENDMENT ACT, 1975

THE MINISTER OF HIGHWAYS AND TRANSPORT

First Reading

Second Reading

Third Reading

BILL 12

1975

THE DEPARTMENT OF HIGHWAYS AND TRANSPORT AMENDMENT ACT, 1975

(Assented to , 1975)

HER MAJESTY, by and with the advice and consent of
the Legislative Assembly of Alberta, enacts as follows:

*1. The Department of Highways and Transport Act is
hereby amended.*

*2. Section 8, subsection (5) is amended by striking out
the words "18 million dollars" and by substituting therefor
the figure "\$30,000,000".*

*3. This Act comes into force on the day upon which it is
assented to.*

Explanatory Notes

1. This Bill will amend chapter 98 of the Revised Statutes of Alberta 1970.

2. Section 3 reads as follows:

8. (1) The Minister shall establish and administer a stock advance fund for the Department of Highways and Transport.

(2) The Provincial Treasurer upon the requisition of the Minister may make advances from the General Revenue Fund to the stock advance fund of such sums as the Minister may require to pay for land, machinery, equipment, stock or material required by the Department.

(3) The net amount of the advances at any time shall not exceed 18 million dollars.

(4) The Provincial Treasurer shall not make advances to the stock advance fund

(a) in excess of the net amount of \$1,000,000 for the purchase of land in any one year, or

(b) in excess of \$200,000 for the purchase of any one parcel of land, but the net amount of advances for land purchases shall not at any time exceed three million dollars.