

1975 Bill 230

Fourth Session, 17th Legislature, 24 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 230

THE ALBERTA GOVERNMENT
INTERVENTION IN PRIVATE ENTERPRISE REFORM ACT

MR. WILSON

First Reading

Second Reading

Third Reading

Bill 230
Mr. Wilson

BILL 230

1975

THE ALBERTA GOVERNMENT INTERVENTION IN PRIVATE ENTERPRISE REFORM ACT

(Assented to , 1975)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

1. No public money may be expended by the Treasury for the purchase of a controlling interest in a corporation incorporated or registered in the Province under *The Companies Act* unless such expenditure has been specifically authorized by the Legislative Assembly.

2. *(1) The Financial Administration Act is hereby amended.*

(2) Section 36 is amended by adding the following after subsection (2):

(3) No special warrant shall be issued under the provisions of subsection (1) for the purpose of providing funds for the acquisition of a controlling interest in a corporation incorporated or registered in the Province under The Companies Act.

3. This Act comes into force on the day upon which it is assented to.