1975 Bill 37

(Second Session)

First Session, 18th Legislature, 24 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 37

THE TEACHERS' RETIREMENT FUND AMENDMENT ACT, 1975

MRS. CHICHAK

First Reading

Second Reading

Third Reading

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Bill 37 Mrs. Chichak

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1975

(Second Session)

THE TEACHERS' RETIREMENT FUND AMENDMENT ACT, 1975

(Assented to , 1975)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

1. The Teachers' Retirement Fund Act is hereby amended.

2. Section 2 is amended by striking out clause (d) and substituting the following:

- (d) "private school" means
 - (i) a school approved by the Minister under section 8 of The Department of Education Act, or
 - (ii) a person or organization, other than a school board, who operates an early childhood services program approved under regulations made pursuant to section 7 of *The Department of Education Act*;

3. Section 16, subsection (1) is amended by striking out the words "shall be refunded annually to the teacher by the Board" and substituting the words "shall be refunded to the teacher by the Board in the manner and at the time prescribed by the by-laws of the Board".

4. The following section is added after section 31:

31.1 All contributions made by

- (a) the Board of Governors of a university, pursuant to section 23, or
- (b) the college board of a public college under The Colleges Act, pursuant to section 24, or
- (c) a local of The Alberta Teachers' Association, pursuant to section 25, or

(d) a private school, pursuant to section 28,

on behalf of a teacher and in respect of the service of that teacher rendered after the teacher has attained the age of 65 years, shall be refunded to the employer of the teacher by the Board in the manner and at the time prescribed by the by-laws of the Board.

5. This Act comes into force on the day upon which it is assented to.

Explanatory Notes

1. This Bill will amend chapter 361 of the Revised Statutes of Alberta 1970.

2. Section 2, clause (d) presently reads:

 (d) "private school" means a school approved by the Minister under section 8 of The Department of Education Act;

The amendment will permit teachers in early childhood service programs to participate in the Teachers' Retirement Fund.

3. Section 16, subsection (1) presently reads:

16. (1) Every teacher shall contribute to the Fund such amount of his salary, being not less than 3 per cent nor more than 7 per cent as the Board may prescribe by by-law, but all contributions made by a teacher after he has attained the age of 65 years, or after he has made contributions for an aggregate of 35 years of service, whichever occurs first, shall be refunded annually to the teacher by the Board.

4. Provides for return of employer's contributions in certain circumstances.