1975 Bill 201 (Second Session)

First Session, 18th Legislature, 24 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 201

THE COMPANIES AMENDMENT ACT

Mr. Notley
First Reading
Second Reading
Third Reading

Printed by the Queen's Printer for the Province of Alberta, EDMONION

BILL 201

1975

(Second Session)

THE COMPANIES AMENDMENT ACT

(Assented to

, 1975)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

- 1. The Companies Act is hereby amended.
- 2. Section 121 is amended by adding the following after clause (j) of subsection (1):
 - (k) payments made by the company to every person who has at any time during the year been a director of the company showing separately for each director
 - (i) the amount paid for services qua director;
 - (ii) the amount paid for any other services;
 - (iii) the amount paid for any goods.
 - 3. Section 146 is amended
 - (a) by adding the following after clause (g) of subsection (1.1)
 - (h) payments made by the company to every person who has at any time during the year been a director of the company showing separately for each director
 - (i) the amount paid for services qua director;
 - (ii) the amount paid for any other services;
 - (iii) the amount paid for any goods.
 - (b) by renumbering clause (h) of subsection (1.1) as clause (i).
- 4. This Act comes into force on the day upon which it is assented to.

Explanatory Notes