1975 Bill 204

(Second Session)

First Session, 18th Legislature, 24 Elizabeth VII

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THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 204

THE ALBERTA SOCIAL AND ECONOMIC PLANNING ACT

MR. NOTLEY

First Reading

Second Reading

Third Reading

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Bill 204 Mr. Notley

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1975

(Second Session)

THE ALBERTA SOCIAL AND ECONOMIC PLANNING ACT

(Assented to , 1975)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

1. In this Act,

- (a) "Assembly" or "Legislative Assembly" means the Legislative Assembly of the Province of Alberta;
- (b) "beneficial project" means work or undertaking which promotes or enhances the long-term social and economic well-being of present and future Albertans;
- (c) "Council" means the Social and Economic Planning Council established under section 5;
- (d) "fund" means the Heritage Trust Fund established in section 2;
- (e) "Report of the Provincial Treasurer" means the report mentioned in section 3(1).

2. (1) There is hereby established a fund called the Heritage Trust Fund.

(2) If and when monies are appropriated to the fund out of revenues surplus to the requirements of the operation of Government, such monies shall be held and invested, so that they be applied to projects which are beneficial to the long-run social and economic well-being of present and future Albertans.

3. (1) The Provincial Treasurer shall make a report to the Legislative Assembly within thirty days of the end of each calendar quarter, or at the earliest practical date thereafter on which the Assembly is sitting, on the results of the financial operation of Government over such calendar quarter.

Explanatory Notes

(2) The report of the Provincial Treasurer shall contain inter alia an identification of all public funds, however held, which are surplus to those required for the operations of Government or to meet the Government's financial commitments during the ensuing months, having regard to projected revenues during the ensuing months.

(3) On the basis of information contained in his report, the Provincial Treasurer shall recommend to the Assembly what amount is surplus to the requirements of Government and may prudently be transferred to the Heritage Trust Fund.

4. (1) The Legislative Assembly may by separate resolution adopt or vary the recommendation of the Provincial Treasurer by appropriation of funds to the Heritage Trust Fund.

(2) Appropriation of funds into and out of the Heritage Trust Fund shall only be upon separate resolution of the Legislative Assembly.

5. The Lieutenant Governor in Council shall appoint a Social and Economic Planning Council, the general object of which is to recommend to the Legislative Assembly social and economic goals and beneficial projects which might be financed from the Heritage Trust Fund, and to manage the administration of the Fund in accordance with the directions of the Legislative Assembly.

6. (1) The Council shall come under the authority of the Premier.

(2) The Council shall consist of eight (8) persons of which:

- (a) four shall be women;
- (b) at least one shall be a member of a trade union affiliated with the Alberta Federation of Labour;
- (c) at least one shall be in industry or commerce;
- (d) at least one shall be an educator;
- (e) at least one shall be of native ancestry;
- (f) at least one shall be a farmer;
- (g) all shall be Alberta residents; and
- (h) none shall be a Member of the Legislative Assembly.

(3) Council membership shall be a full-time employment for a three year renewable term, subject to removal for cause by the Lieutenant Governor in Council. 7. (1) The Council shall elect one of its members as chairperson, who shall arrange and call meetings, preside over its deliberations and send and receive the Council's official correspondence.

(2) The Council shall appoint a Chief Executive Officer who shall not be a member of Council and who, under the direction of Council shall supervise the Council's staff and perform any action required of him by Council and this or any other Act.

S. Consistent with its operational funding, the Council may hire such staff as it may require to efficiently pursue its purposes and objectives.

9. The funds required for the efficient operation of the Council and its staff shall be appropriated by separate vote of the Legislative Assembly.

10. The Council shall have the authority to delegate to the Chief Executive Officer the management and shortterm investment of the Fund. The Chief Executive Officer may make only such investments as laid down for trust investments in *The Trustee Act* or as separately authorized by resolution of the Legislative Assembly.

11. (1) The Council shall hold deliberations, conduct research, invite briefs and hold public hearings in order to recommend to the Legislative Assembly a reasonably exhaustive yet reasonably concise statement of social and economic goals for the Province.

(2) The recommended statement of social and economic goals shall be transmitted to the Premier who shall table it in the Legislative Assembly and move for its rejection, amendment or adoption. It shall be in a form to be determined by the Council but, without limiting the generality of the foregoing, should cover the general scope and range of Government social services, the character and extent of economic development, educational goals, employment opportunities, prospects for eliminating all forms of discrimination, the resources which may be best developed in Alberta, goals for the ownership structure of the economy and for re-distribution of wealth, goals for regional planning within Alberta, environmental standards and the character of our cities.

12. (1) The Council shall further hold deliberations, conduct research, invite proposals and hold public hearings such as it sees fit in order to recommend specific

projects to be financed by the Heritage Trust Fund and which are in accordance with the aims and priorities expressed in its statement of social and economic goals as adopted or amended by the Legislative Assembly.

(2) A report on recommended projects arising from subsection (1) shall be transmitted to the Premier who shall table it in the Legislative Assembly and move for its rejection, amendment or adoption.

13. Nothing herein contained shall be construed as to prevent a Member making proposals for beneficial projects in the Legislative Assembly without the recommendations of the Council.

14. The Premier shall table annually in the Legislative Assembly a report on the Council's internal operations and on the details of the financial operation of the Heritage Trust Fund.

15. This Act comes into force on the day upon which it is assented to.