

1976 Bill 21

Second Session, 18th Legislature, 25 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 21

THE HAIL AND CROP INSURANCE AMENDMENT ACT, 1976

THE MINISTER OF AGRICULTURE

First Reading

Second Reading

Third Reading

BILL 21

1976

THE HAIL AND CROP INSURANCE AMENDMENT ACT, 1976

(Assented to _____, 1976)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

1. *The Hail and Crop Insurance Act is hereby amended.*

2. *Section 36 is amended*

(a) *as to subsection (3) by striking out clause (b) and by substituting the following clause:*

(b) the amount the Province undertakes to pay as a share of the premiums paid in respect of those contracts of insurance issued by the corporation which will not be paid by the Government of Canada to the Government of Alberta in accordance with an agreement entered into under section 43.

and

(b) *by striking out subsection (5) and by substituting the following subsection:*

(5) The Provincial Treasurer, on the written requisition of the Minister, may advance out of the General Revenue Fund to the corporation from time to time an amount equal to that which will be paid by the Government of Canada to the Government of Alberta in accordance with an agreement entered into under section 43 to a total amount not exceeding \$30,000,000.

3. *This Act comes into force on the day upon which it is assented to.*

Explanatory Notes

1. This Bill will amend chapter 164 of the Revised Statutes of Alberta 1970.

2. Section 36, subsections (3), (4) and (5) presently read:

(3) From the moneys appropriated by the Legislature for the purpose the Provincial Treasurer shall, on the requisition of the Minister, pay to the corporation

(a) the corporation's administration expenses, and

(b) the amount the Province undertakes to pay as a share of the premiums paid in respect of contracts of insurance issued by the corporation.

(4) The Provincial Treasurer, on the requisition of the Minister, may from time to time advance to the corporation a portion of the moneys appropriated by the Legislature for the purposes of subsection (3), and the corporation shall account to the Provincial Treasurer for the moneys so advanced during the same fiscal year in which they are advanced.

(5) The Provincial Treasurer, with the approval of the Lieutenant Governor in Council, and on the written requisition of the Minister, may advance out of the General Revenue Fund to the corporation from time to time for use as working capital such sums as may be stated in the requisition to a total amount not exceeding one million dollars.