

1976 BILL 87

Second Session, 18th Legislature, 25 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 87

**THE OIL SANDS TECHNOLOGY AND RESEARCH
AUTHORITY AMENDMENT ACT, 1976**

THE MINISTER OF ENERGY AND NATURAL RESOURCES

First Reading

Second Reading

Third Reading

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THE OIL SANDS TECHNOLOGY AND RESEARCH AUTHORITY AMENDMENT ACT, 1976

(Assented to _____, 1976)

HER MAJESTY, by and with the advice and consent of the
Legislative Assembly of Alberta, enacts as follows:

*1. The Oil Sands Technology and Research Authority Act is
hereby amended.*

2. Section 13 is amended

*(a) as to subsection (1) by adding after the words "from
moneys appropriated" the words "from the General
Revenue Fund",*

*(b) by striking out subsection (2) and by substituting the
following:*

(2) The Provincial Treasurer shall pay to the
Authority

(a) the moneys provided by appropriation each
year and referred to in subsection (1), and

(b) any moneys appropriated from the Alberta
Heritage Savings Trust Fund for the pur-
poses of this Act,

in equal monthly instalments unless otherwise
agreed between the Provincial Treasurer and the
Authority.

Explanatory Notes

1. This Bill will amend chapter 49 of the Statutes of Alberta, 1974.

2. Section 13 presently reads:

13. (1) All expenditures of the Authority, except those expenditures that are required to be paid from the Fund, shall be paid from moneys appropriated by the Legislature for the purposes of this Act.

(2) The Provincial Treasurer shall pay to the Authority the funds provided by appropriation in each year and referred to in subsection (1) in equal monthly instalments unless otherwise agreed between the Provincial Treasurer and the Authority.

3. Section 19, subsection (5) is amended by adding after clause (a) the following:

(a.1) moneys appropriated by the Legislature from the Alberta Heritage Savings Trust Fund for the purposes of this Act;

4. This Act comes into force on the day upon which it is assented to.

3. Section 19(5) presently reads:

(5) The following shall be paid into the Fund:

(a) moneys advanced pursuant to subsection (3);

(b) all income received by the Authority and derived from moneys or other property forming part of the Fund;

(c) all moneys received pursuant to an agreement entered into under section 15, except as otherwise provided in the agreement;

(d) all moneys received by the Authority pursuant to section 16, subsection (1), clause (a) or section 20 or pursuant to any agreement entered into under section 23.