

1976 Bill 228

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Second Session, 18th Legislature, 25 Elizabeth II

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THE LEGISLATIVE ASSEMBLY OF ALBERTA

**BILL 228**

AN ACT TO AMEND THE ALBERTA ENERGY COMPANY ACT

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MR. CLARK

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First Reading . . . . . 1976

Second Reading . . . . .

Third Reading . . . . .

*Bill 228*  
*Mr. Clark*

## **BILL 228**

1976

### **AN ACT TO AMEND THE ALBERTA ENERGY COMPANY ACT**

*(Assented to* \_\_\_\_\_ *, 1976)*

**H**ER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

*1. The Alberta Energy Company Act is hereby amended.*

*2. The following section is added after section 17:*

**17.1** (1) Notwithstanding the provisions of the memorandum of association of the company, the company shall not have the object nor the power to

- (a) carry out field exploration activities,
- (b) drill exploratory, production or development wells,
- (c) carry out any oil or gas production,
- (d) carry on the business of refining, manufacturing, storing, distribution or retail selling of any product,
- (e) hold any equity investment in, own or control by agreement or otherwise or make any loan or financial guarantee to any person carrying on any of the activities enumerated in clauses (a) to (d).

(2) Nothing in subsection (1) shall be construed to prevent the company from contracting with any person to provide any service described in clauses (a) to (d) thereof.

*3. This Act comes into force on the day upon which it is assented to.*