

1977 Bill 229

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Third Session, 18th Legislature, 26 Elizabeth II

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THE LEGISLATIVE ASSEMBLY OF ALBERTA

**BILL 229**

AN ACT TO AMEND THE SECURITIES ACT

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MR. PLANCHE

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First Reading .....

Second Reading .....

Third Reading .....

*Bill 229*  
*Mr. Planche*

## **BILL 229**

1977

### **AN ACT TO AMEND THE SECURITIES ACT**

*(Assented to \_\_\_\_\_, 1977)*

**H**ER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

1. *The Securities Act is hereby amended.*
2. *Section 80 is amended as to clause (b)*
  - (a) by striking out subclause (i), and*
  - (b) by striking out subclause (iii) and substituting the following:*
    - (iii) an offer to purchase all of the shares in a private company, or*
3. *This Act comes into force on the day upon which it is assented to.*

## **Explanatory Notes**

- 1.** Amends chapter 333, Revised Statutes of Alberta, 1970.
- 2.** Amends section 80; removes exemptions to take-over bid procedures.
- 3.** Coming into force.