

1978 BILL 54

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Fourth Session, 18th Legislature, 27 Elizabeth II

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THE LEGISLATIVE ASSEMBLY OF ALBERTA

# **BILL 54**

**THE ALBERTA HERITAGE SAVINGS TRUST FUND  
SPECIAL APPROPRIATION ACT, 1979-80**

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THE PROVINCIAL TREASURER

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First Reading .....

Second Reading .....

Committee of the Whole .....

Third Reading .....

Royal Assent .....

*Bill 54*

## **BILL 54**

1978

### **THE ALBERTA HERITAGE SAVINGS TRUST FUND SPECIAL APPROPRIATION ACT, 1979-80**

*(Assented to , 1978)*

HER MAJESTY, by and with the advice and consent of the  
Legislative Assembly of Alberta, enacts as follows:

**1**(1) The Provincial Treasurer is authorized to transfer 30% of  
the non-renewable resource revenue received in the 1979-80  
fiscal year from the General Revenue Fund to the Alberta  
Heritage Savings Trust Fund.

(2) In subsection (1) “non-renewable resource revenue” has  
the meaning given to it in *The Alberta Heritage Savings Trust  
Fund Act*.

**2** This Act comes into force on the day upon which it is  
assented to.

## **Explanatory Notes**

**1** The Bill when enacted will be the “Special Act” for the 1979-80 fiscal year contemplated by section 5(1)(c) of The Alberta Heritage Savings Trust Fund Act which reads:

*5(1) After the commencement of this Act,*

*(c) 30 per cent of the non-renewable resource revenue received in the 1978-79 fiscal year and in each fiscal year thereafter shall be transferred from the General Revenue Fund to the Trust Fund in accordance with this Act but only if, in the case of each fiscal year, the transfer is authorized by a Special Act enacted in the preceding fiscal year.*