

1978 BILL 55

Fourth Session, 18th Legislature, 27 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 55

**THE OIL AND GAS
CONSERVATION AMENDMENT ACT, 1978**

THE MINISTER OF ENERGY
AND NATURAL RESOURCES

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

Bill 55

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1978

THE OIL AND GAS CONSERVATION AMENDMENT ACT, 1978

(Assented to _____, 1978)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

1 *The Oil and Gas Conservation Act is amended by this Act.*

2 *Section 61(2) is repealed and the following is substituted:*

(2) In making the assessment the assessor shall determine the amount of each assessment in accordance with the standards and methods prescribed under section 58.

(3) The assessor for any purpose related to the making of an assessment may

(a) accept or disregard wholly or in part any statements furnished pursuant to section 60,

(b) resort to any source to obtain information for the purposes of ascertaining the fair actual value of any oil and gas property, and

(c) by a written demand served personally or by registered mail require from any person any information specified by the assessor respecting the administration or enforcement of Part 11 of this Act within such time as he may specify in the demand.

3 *This Act comes into force on the day upon which it is assented to.*

Explanatory Notes

1 This Bill will amend chapter 267 of the Revised Statutes of Alberta 1970.

2 Section 61(2) presently reads:

(2) In making the assessment the assessor shall

(a) determine the amount of each assessment in accordance with the standards and methods prescribed under section 58,

(b) accept or disregard wholly or in part any statements furnished pursuant to section 60, and

(c) take any steps that he considers necessary and resort to any source to obtain available information for the purpose of ascertaining the fair actual value of any oil and gas property.