1979 BILL 4

First Session, 19th Legislature, 28 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 4

THE ALBERTA INSURANCE AMENDMENT ACT, 1979

THE MINISTER OF CONSUMER AND CORPORATE AFFAIRS

First Reading	 	 	 		
Second Reading	 •••	 	 		
Committee of the Whole.	 	 	 		• • • • • • •
Third Reading	 	 	 	• • • •	• • • • • • • •
Royal Assent	 	 	 		

Printed by the Queen's Printer for the Province of Alberta, EDMONTON

BILL 4

1979

THE ALBERTA INSURANCE AMENDMENT ACT, 1979

(Assented to

, 1979)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

- 1 The Alberta Insurance Act is amended by this Act.
- 2 The following is added after section 321.9:
 - **321.91**(1) An insurer licensed under this Act to carry on automobile insurance shall participate in and be subject to the terms and conditions of any government approved industry plan to ensure a market for automobile insurance to all owners and licensed operators of automobiles.
 - (2) A copy of the constitution, by-laws, rules and regulations of a proposed plan shall be filed with the Superintendent for his approval.
 - (3) Upon acceptance of the filing and approval by the Superintendent under subsection (2), the plan shall be deemed to be a government approved industry plan to ensure a market for automobile insurance to all owners and licensed operators of autombiles in Alberta.
 - (4) If
 - (a) a change is to be made in the constitution, by-laws, rules or regulations of a plan, or
 - (b) a plan is to be terminated

a copy of the proposed change or a notice of the termination shall be filed with the Superintendent at least 15 days before the change or termination is proposed to be effective, and that change or termination shall not take place unless approved by the Superintendent.

(5) All rates charged for automobile insurance under the plan shall be subject to the approval of the Board, and sections 321.3, 321.4, 321.5, 321.6, 321.8 and 321.9 apply with all necessary modifications to those rates.

Explanatory Notes

- This Bill will amend chapter 187 of the Revised Statutes of Alberta 1970.
- Application of government approved industry plan respecting automobile insurance.

- (6) Nothing in this section relieves an insurer from ensuring that the provisions of this Part relating to filing and the matters required by sections 321.3 and 321.4 are complied with.
- 3 This Act comes into force on the day upon which it is assented to.