

1979 BILL 205

First Session, 19th Legislature, 28 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 205

THE CROWN CORPORATION AND GOVERNMENT
AGENCY DISCLOSURE ACT

DR. BUCK

First Reading -----

Second Reading -----

Committee of the Whole -----

Third Reading -----

Royal Assent -----

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Bill 205
Dr. Buck

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THE CROWN CORPORATION AND GOVERNMENT AGENCY DISCLOSURE ACT

(Assented to _____, 1979)

HER MAJESTY, by and with the advice and consent of the
Legislative Assembly of Alberta, enacts as follows:

1. In this Act

- (a) "agency" means a government agency named in the Schedule;
- (b) "committee" means the Select Standing Committee of the Legislative Assembly on Crown Corporations and Government Agencies;
- (c) "corporation" means a Crown corporation named in the Schedule.

2. (1) Where, under an enactment, the annual report of a corporation or agency is tabled in the Legislative Assembly the report shall stand referred to the committee.

(2) A corporation or agency that is not required by any other statute to submit an annual report for tabling in the Legislative Assembly shall within 90 days of the end of its fiscal year submit an annual report to the Provincial Treasurer who shall table it in the Legislative Assembly at the earliest opportunity.

3. (1) The committee shall, whenever directed to do so by the Legislative Assembly, or may on its own initiative, and shall in any case not less than once in every 3 years, examine such directors and officers as it considers necessary of every corporation and agency named in the Schedule in respect of the annual report of the corporation or agency filed with the committee, generally inquire into and examine the management, administration and operation of each corporation and agency, and make such report to the Legislative Assembly as it deems appropriate or as the Legislative Assembly may require.

Explanatory Notes

1. Definitions.

2. Report of Crown corporation or agency referred to committee.

3. Committee examines directors and officers.

(2) In exercising its powers the committee shall, at all times, give primary consideration to

- (a) the public interest in respect of the corporation or agency;
- (b) the interest of the Crown as shareholder or principal of the corporation or agency; and
- (c) the responsibility of the Crown in respect of the corporation or agency.

4. (1) A committee shall, for the purposes of this Act, continue and may function while the Legislative Assembly is adjourned or prorogued and until the Legislative Assembly is dissolved unless otherwise determined by the Legislative Assembly.

(2) *The Legislative Assembly Act* shall be deemed to continue to apply to the committee and its members while it is continued pursuant to subsection (1).

5. The committee may appoint

- (a) employees, and
- (b) legal counsel, accountants and other professional specialists or advisors

as may, from time to time, be required for the work of the committee, on such terms as to remuneration and other benefits as the committee may determine, having regard to comparable positions in the public service, providing that money has been appropriated to that purpose by the Legislature.

6. (1) The Lieutenant Governor in Council may make regulations prescribing the content of an annual report.

(2) The Lieutenant Governor in Council may by regulation add to the list of corporations and agencies in the Schedule.

7. This Act comes into force on the day upon which it is assented to.

4. Committee continued after adjournment or prorogation.

5. Employees, counsel and advisors.

6. Regulations.

SCHEDULE

Alberta Agricultural Development Corporation
Alberta Educational Communications Corporation
Alberta Energy Company
Alberta Government Telephones
Alberta Hail and Crop Insurance Corporation
Alberta Housing Corporation
Alberta Municipal Financing Corporation
Alberta Oil Sands Technology and Research Authority
Alberta Opportunity Company
Alberta Research Council
Alberta Resources Railway Corporation
Pacific Western Airlines