

1979 BILL PR 6

First Session, 19th Legislature, 28 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL PR 6

THE PRAIRIE TRUST CORPORATION ACT

MR. SINDLINGER

First Reading -----

Second Reading -----

Committee of the Whole -----

Third Reading -----

Royal Assent -----

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Bill Pr 6
Mr. Sindlinger

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THE PRAIRIE TRUST CORPORATION ACT

(Assented to , 1979)

Preamble

WHEREAS the persons hereinafter named have by their petition prayed that it be enacted as hereinafter set forth and it is expedient to grant the prayer of the petition;

THEREFORE HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

Definitions

1. In this Act, "Company" means the company incorporated by section 2.

Incorporation

2. William I. Friedman, William Steinberg, Leo Charles Friedman, Felix Adolph Leew and Otto Schenk, all businessmen of the City of Calgary, together with such persons as become shareholders in the Company, are incorporated as a body corporate under the name of Prairie Trust Corporation.

Provisional directors

3. The persons named in section 2 shall be the provisional directors of the Company.

Capital stock

4. The capital stock of the Company shall be \$5 000 000 consisting of 500 000 shares with a par value of \$10.

Head office

5. The head office of the Company shall be in the City of Calgary.

Application of the Trust Companies Act

6. The Company has all the powers, privileges and immunities conferred on a trust company by, and is subject to all the limitations, liabilities and provisions of *The Trust Companies Act*.

Coming into force

7. This Act comes into force on the day upon which it is assented to.