1979 BILL PR 8

First Session, 19th Legislature, 28 Elizabeth II

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THE LEGISLATIVE ASSEMBLY OF ALBERTA

# BILL PR 8

## THE UNIVERSITY OF ALBERTA AND ST. STEPHEN'S COLLEGE PERPETUITIES ACT

MR. COOK

First Reading
Second Reading
Committee of the Whole
Third Reading
Royal Assent

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Bill Pr 8 Mr. Cook

#### **BILL PR 8**

#### 1979

### THE UNIVERSITY OF ALBERTA AND ST. STEPHEN'S COLLEGE PERPETUITIES ACT

#### (Assented to

, 1979)

Preamble

WHEREAS St. Stephen's College owns certain lands located within the boundaries of the University of Alberta Campus at the City of Edmonton, legally described as:

LOT THREE (3), BLOCK FOUR (4), PLAN 792 0335, containing Forty Hundredths (0.40) acres, more or less (River Lot Five (5), Edmonton Settlement)

LOT FIVE (5), BLOCK FOUR (4), PLAN 792 0335, containing Eighty Hundredths (0.80) acres, more or less (River Lot Five (5), Edmonton Settlement)

and has entered into an Agreement with The Governors of the University of Alberta, dated the 28th day of December, 1978, restricting the use of the lands and providing for certain rights for purchase or acquisition of the lands by The Governors of the University of Alberta; and

WHEREAS Her Majesty The Queen in the right of the Province of Alberta, represented by The Honourable, The Minister of Housing and Public Works, owns certain lands within the boundaries of the University of Alberta Campus, at the City of Edmonton, legally described as:

LOT TWO (2), BLOCK FOUR (4), PLAN 792 0335, containing One and Twelve Hundredths (1.12) acres, more or less (River Lot Five (5), Edmonton Settlement)

and has entered into that certain Agreement with The Governors of the University of Alberta, dated the 28th day of December, 1978 restricting the use of the lands and providing for certain rights for purchase or other acquisition of the lands by The Governors of the University of Alberta; and

WHEREAS St. Stephen's College, The Governors of the University of Alberta, and Her Majesty the Queen in the right of the Province of Alberta, represented by The Honourable, The Minister of Housing and Public Works, have agreed that the rights and obligations contained in each of the foregoing Agreements shall be of indefinite duration and it appears to be in the public interest that the rights and obligations should not be limited by the provisions of *The Perpetuities Act*, nor by the common law rule known as the rule against perpetuities; and

WHEREAS The Governors of the University of Alberta have by their petition prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the petition;

THEREFORE HER MAJESTY, by and with the adivce and consent of the Legislative Assembly of Alberta, enacts as follows:

Perpetuities to stand

1. Neither the common law rule known as the rule against perpetuities nor *The Perpetuities Act* shall apply to or affect that certain Agreement made between St. Stephen's College and The Governors of the University of Alberta dated the 28th day of December, 1978, and relating to each of the lands described as follows:

LOT THREE (3), BLOCK FOUR (4), PLAN 792 0335, containing Forty Hundredths (0.40) acres, more or less (River Lot Five (5), Edmonton Settlement);

LOT FIVE (5), BLOCK FOUR (4), PLAN 792 0335, containing Eighty Hundredths (0.80) acres, more or less (River Lot Five (5), Edmonton Settlement);

which Agreement imposes certain restrictions on the use of the lands and provides for certain rights for purchase or acquisition of the lands by The Governors of the University of Alberta.

Perpetuities to stand

2. Neither the common law rule known as the rule against perpetuities nor *The Perpetuities Act* shall apply to or affect that certain Agreement made between Her Majesty the Queen in the right of the Province of Alberta, represented by The Honourable, The Minister of Housing and Public Works and The Governors of the University of Alberta, dated the 28th day of December, 1978, and relating to the lands described as follows:

LOT TWO (2), BLOCK FOUR (4), PLAN 792 0335, containing One and Twelve Hundredths (1.12) acres, more or less (River Lot Five (5), Edmonton Settlement);

which Agreement imposes certain restrictions on the use of the lands and provides for certain rights for purchase or acquisition of the lands by the Governors of the University of Alberta.

Coming into force **3.** This Act comes into force on the day upon which it is assented to.