

1980 BILL 33

Second Session, 19th Legislature, 29 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 33

**THE MEDICAL SERVICES RESEARCH
FOUNDATION AMENDMENT ACT, 1980**

MR. ISLEY

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

Bill 33
Mr. Isley

BILL 33

1980

THE MEDICAL SERVICES RESEARCH FOUNDATION AMENDMENT ACT, 1980

(Assented to , 1980)

HER MAJESTY, by and with the advice and consent of the
Legislative Assembly of Alberta, enacts as follows:

*1 The Medical Services Research Foundation Act is amended by
this Act.*

2 The title is repealed and the following is substituted:

THE M.S.I. FOUNDATION ACT

3 Section 1 is repealed and the following is substituted:

1 In this Act, "Foundation" means the M.S.I. Foundation.

4 Section 2 is repealed and the following is substituted:

2 The Medical Services Research Foundation of Alberta is
continued as a corporation under the name "M.S.I. Founda-
tion" and shall consist of the members of the board of
trustees appointed under section 5.

5 Section 4 is amended

(a) by renumbering it as section 4(1);

(b) in subsection (1)

*(i) in clause (a) by striking out "securities authorized by
law for investment of trust funds" and substituting "in-
vestments that the Provincial Treasurer is authorized to
invest in under section 49(1) of The Financial Admin-
istration Act, 1977", and*

Explanatory Notes

1 This Bill will amend chapter 74 of the Statutes of Alberta, 1970.

2 The title presently reads:

*An Act to incorporate the Medical Services
Research Foundation of Alberta.*

3 Section 1 presently reads:

1 This Act may be cited as The Medical Services Research Foundation Act.

4 Section 2 presently reads:

2 There is hereby established a corporation with the name "Medical Services Research Foundation of Alberta" (in this Act called the "Foundation") consisting of the members of the board of trustees appointed pursuant to section 5.

5 Section 4(a) presently reads:

4 The Foundation

(a) shall invest its funds in securities authorized by law for investment of trust funds or as may be directed by the donor;

Proposed clause (b.1) will allow the Foundation to borrow money by overdraft or line of credit. Proposed subsection (2) will allow the Foundation to spend capital in accordance with the direction of a donor.

(u) by adding the following after clause (b):

(b.1) may borrow money by way of overdraft or line of credit;

(c) by adding the following after subsection (1):

(2) Notwithstanding subsection (1)(b), where a donor has directed the expenditure of capital from property donated by him to the Foundation, the Foundation may expend the capital portion of that donation in accordance with the direction of the donor for the furtherance of the objects of the Foundation.

6 *Section 5 is amended*

(a) by adding the following after subsection (2):

(2.1) If the chairman is absent at a meeting of the Foundation, the members present shall appoint one of their number to preside at that meeting.

(b) by adding the following after subsection (4):

(5) Members of the Foundation may be paid remuneration for their services and allowances for their expenses necessarily incurred in the performance of their duties.

7 *The Medical Services (Alberta) Incorporated Act is amended in section 5(2) by striking out “Medical Services Research Foundation of Alberta” and substituting “M.S.I. Foundation”.*

8 *A reference to The Medical Services Research Foundation Act or to the Medical Services Research Foundation of Alberta in any statutory provision not amended by this Act or in any agreement, regulation, order, decision, instrument, consent or undertaking made before the commencement of this Act shall be deemed to be a reference to The M.S.I. Foundation Act or to the M.S.I. Foundation, as the case may be, unless the context otherwise requires.*

9 *This Act comes into force on the day upon which it is assented to.*

6 Proposed subsection (2.1) allows for the appointment of a member to preside over a meeting in the absence of the chairman. Proposed subsection (5) allows for the payment of remuneration and expenses.

7 Consequential amendment to chapter 38 of the Statutes of Alberta, 1948.

8 Transitional.