

1980 BILL 65

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Second Session, 19th Legislature, 29 Elizabeth II

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THE LEGISLATIVE ASSEMBLY OF ALBERTA

# **BILL 65**

**THE RURAL ELECTRIFICATION REVOLVING  
FUND AMENDMENT ACT, 1980**

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THE MINISTER OF UTILITIES  
AND TELEPHONES

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First Reading .....

Second Reading .....

Committee of the Whole .....

Third Reading .....

Royal Assent .....

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*Bill 65*

## **BILL 65**

1980

### **THE RURAL ELECTRIFICATION REVOLVING FUND AMENDMENT ACT, 1980**

*(Assented to , 1980)*

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

*1 The Rural Electrification Revolving Fund Act is amended by this Act.*

*2 Section 4(2) is amended by striking out “\$35 000 000” and substituting “\$45 000 000”.*

*3 This Act comes into force on the day upon which it is assented to.*

## Explanatory Notes

**1** This Bill will amend chapter 325 of the Revised Statutes of Alberta 1970.

**2** Section 4(2) presently reads:

*(2) From time to time there shall be advanced to the fund, upon the requisition of the Director of Co-operative Activities, such sums as may be required for the purposes of this Act, but the amount of advances outstanding at any time shall not exceed \$35 000 000.*