

1980 BILL 81

Second Session, 19th Legislature, 29 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 81

**THE FINANCIAL ADMINISTRATION AMENDMENT ACT,
1980 (NO. 2)**

THE PROVINCIAL TREASURER

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

Bill 81

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1980

THE FINANCIAL ADMINISTRATION AMENDMENT ACT, 1980 (NO. 2)

(Assented to _____, 1980)

HER MAJESTY, by and with the advice and consent of the
Legislative Assembly of Alberta, enacts as follows:

1 *The Financial Administration Act, 1977 is amended by this Act.*

2 *Section 2 is amended by adding the following after subsection
(5):*

(5.1) Notwithstanding subsection (5), on receipt of the reports
referred to in

- (a) section 31(1) of *The Universities Act*,
- (b) section 44(1) of *The Colleges Act*,
- (c) section 7(1) of *The Banff Centre Act*,
- (d) section 15(1) of *The Provincial General Hospitals Act*,
- (e) section 14(1) of *The Cancer Treatment and Prevention
Act*, and
- (f) section 12 of *The University of Alberta Hospitals Act*

from the boards as defined in those Acts, the Ministers charged
with the administration of those Acts shall lay a copy of the
audited financial statements of the boards before the Legislative
Assembly if it is then sitting, and if it is not then sitting, within
15 days after the commencement of the next ensuing sitting.

3 *The following is added after section 46:*

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Explanatory Notes

1 This Bill will amend chapter 68 of the Statutes of Alberta, 1977.

2 Section 2 presently reads in part:

(5) This Act does not apply to

(a) the board of a university under The Universities Act,

(b) the board of a public college under The Colleges Act,

(c) The Governors of the Banff Centre for Continuing Education,

(c.1) the Alberta Heritage Foundation for Medical Research;

(d) the board of management of a Provincial General Hospital under The Provincial General Hospitals Act,

(e) the Provincial Cancer Hospitals Board, and

(f) the University Hospitals Board under The University of Alberta Hospitals Act,

except that sections 2 and 81 apply to the corporations described in clauses (a) to (f) as if they were Provincial corporations.

3 Payment of interest on overdue accounts.

46.1 The Treasury Board may direct the payment of interest on accounts due to suppliers of goods or services to the Crown on any terms and conditions that it determines.

4 This Act comes into force on the day upon which it is assented to.