1980 BILL 209

Second Session, 19th Legislature, 29 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

# **BILL 209**

## THE CROWN CORPORATION AND GOVERNMENT AGENCY DISCLOSURE ACT

DR. BUCK

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First Reading	
Second Reading	 
Committee of the Whole	 
Third Reading	 
Royal Assent	 

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Bill 209 Dr. Buck

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#### THE CROWN CORPORATION AND GOVERNMENT AGENCY DISCLOSURE ACT

(Assented to

, 1980)

**H**ER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

**1.** In this Act

- (a) "agency" means a government agency named in the Schedule;
- (b) "committee" means the Select Standing Committee of the Legislative Assembly on Crown Corporations and Government Agencies;
- (c) "corporation" means a Crown corporation named in the Schedule.

2. (1) Where, under an enactment, the annual report of a corporation or agency is tabled in the Legislative Assembly the report shall stand referred to the committee.

(2) A corporation or agency that is not required by any other Act to submit an annual report for tabling in the Legislative Assembly shall within 90 days of the end of its fiscal year submit an annual report to the Provincial Treasurer who shall table it in the Legislative Assembly at the earliest opportunity and the annual report shall thereupon stand referred to the committee.

**3.** (1) The committee shall, whenever directed to do so by the Legislative Assembly, or may on its own initiative, and shall in any case not less than once in every 3 years, examine such directors and officers as it considers necessary of every corporation and agency named in the Schedule in respect of the annual reports of the corporation or agency tabled in the Legislative Assembly, generally inquire into and examine the management, administration and operation of each corporation and agency, and make such report to the Legislative Assembly as it deems appropriate or as the Legislative Assembly may require.

(2) In exercising its powers the committee shall, at all times, give primary consideration to

**Explanatory Notes** 

1. Definitions.

2. Report of Crown corporation or agency referred to committee.

3. Committee examines directors and officers.

- (a) the public interest in respect of the corporation or agency;
- (b) the interest of the Crown as shareholder or principal of the corporation or agency; and
- (c) the responsibility of the Crown in respect of the corporation or agency.

4. (1) A committee shall, for the purposes of this Act, continue and may function while the Legislative Assembly is prorogued and until the Legislative Assembly which appointed it is dissolved, unless otherwise determined by the Legislative Assembly.

(2) The Legislative Assembly Act shall be deemed to continue to apply to the committee and its members while it is continued pursuant to subsection (1).

**5.** The committee may appoint

- (a) employees, and
- (b) legal counsel, accountants or other professional specialists or advisors

as may, from time to time, be required for the work of the committee, on such terms as to remuneration and other benefits as the committee may determine, having regard to comparable positions in the public service, providing that money has been appropriated to that purpose by the Legislature.

**6.** (1) The Lieutenant Governor in Council may make regulations prescribing the content of an annual report.

(2) The Lieutenant Governor in Council may by regulation add to the list of corporations and agencies in the Schedule.

**7.** This Act comes into force on the day upon which it is assented to.

4. Committee continued after prorogation.

5. Employees, counsel and advisors.

6. Regulations.

#### SCHEDULE

Alberta Agricultural Development Corporation Alberta Educational Communications Corporation Alberta Energy Company Alberta Government Telephones Alberta Hail and Crop Insurance Corporation Alberta Housing Corporation Alberta Municipal Financing Corporation Alberta Oil Sands Technology and Research Authority Alberta Opportunity Company Alberta Research Council Alberta Resources Railway Corporation Pacific Western Airlines