

1981 BILL 23

Third Session, 19th Legislature, 30 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 23

THE ALBERTA HERITAGE SCHOLARSHIP ACT

THE MINISTER OF ADVANCED EDUCATION
AND MANPOWER

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

BILL 23

1981

THE ALBERTA HERITAGE SCHOLARSHIP ACT

(Assented to _____, 1981)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

Definitions

1 In this Act,

- (a) "Board" means the Students Finance Board established pursuant to *The Students Finance Act, 1976*;
- (b) "Fund" means the Alberta Heritage Scholarship Fund;
- (c) "Minister" means the member of the Executive Council charged by the Lieutenant Governor in Council with the administration of this Act;
- (d) "scholarship" means a scholarship under this Act and includes an award of distinction, prize or incentive under the regulations.

Alberta Heritage
Scholarship Fund

2(1) There is hereby created a fund called the Alberta Heritage Scholarship Fund.

(2) The money invested for the purposes of this Act under *The Alberta Heritage Savings Trust Fund Act* shall be paid into the Fund.

(3) The Provincial Treasurer

(a) shall, subject to this Act and the regulations, hold and administer the Fund and has the same powers of investment and of making loans with respect to the Fund that he has with respect to the General Revenue Fund under *The Financial Administration Act, 1977*, and

(b) may, on behalf of the Fund, be a depositor in the Consoli-

dated Cash Investment Trust Fund under *The Financial Administration Act, 1977*.

(4) The income of the Fund accrues to and forms part of the Fund.

(5) The Provincial Treasurer shall, as soon as practicable after the end of each fiscal year of the Crown, prepare in accordance with *The Financial Administration Act, 1977* a report of the financial transactions of the Fund during the preceding fiscal year.

Alberta Heritage
Scholarships

3(1) The Board is responsible for the provision of Alberta Heritage Scholarships from the Fund to

(a) recognize and reward the scholastic achievements of residents of Alberta and provide them with incentives to pursue post-secondary education in Alberta,

(b) enable outstanding students who are residents of Alberta to pursue post-secondary education outside of Alberta,

(c) enable outstanding students from outside of Alberta to pursue post-secondary education in Alberta, and

(d) encourage and reward persons who have displayed outstanding ability in at least 1 of several fields of endeavour, including, without limitation, the fine arts, performing arts, social sciences, the humanities, applied arts, physical sciences, education, career development, athletics and recreation.

(2) Alberta Heritage Scholarships shall consist of the classes of scholarships, awards of distinction, prizes and incentives prescribed in the regulations.

Committees

4(1) The Board may establish committees that may include persons other than members of the Board for the purposes of

(a) considering applications for scholarships and making recommendations with respect to the scholarships to be awarded, including the classes, duration, number and amounts of scholarships, and

(b) advising the Board on the need for scholarships and alternatives to the granting of scholarships.

(2) The members of committees

(a) may be paid remuneration for the performance of their duties as members of committees, and

(b) shall be paid travelling and living expenses while absent from their ordinary places of residence and in the course of their duties as members of committees

at the rates prescribed by the Minister.

Annual report

5(1) The Board shall, as soon as practicable after the end of the fiscal year of the Crown, prepare a report summarizing its affairs and transactions with respect to the administration of Alberta Heritage Scholarships and forward it to the Minister.

(2) When the report is received, the Minister shall lay a copy before the Legislative Assembly if it is then sitting, and if it is not then sitting, within 15 days of the commencement of the next ensuing sitting.

Scholarship payments

6 The Provincial Treasurer shall, at the request of the Board made on reasonable notice, pay from the Fund money that is required by the Board for providing scholarships pursuant to the Act and the regulations.

Limitation on scholarship payments

7(1) No money shall be paid out of the Fund if the payment would result in the value of the assets of the Fund being less than the amounts paid into it pursuant to section 2(2).

(2) For the purposes of subsection (1), the assets of the Fund shall be valued at cost.

(3) Notwithstanding subsection (1), during the 1st fiscal year of the operation of the Fund, money may be paid out of the value of the assets of the Fund paid into it pursuant to section 2(2).

Regulations

8 The Lieutenant Governor in Council may make regulations

(a) prescribing classes of scholarships, awards of distinction, prizes and incentives for the purposes of section 3(2);

(b) subject to section 7, fixing the maximum amount of money that may annually be paid in each of the classes of scholarships, awards of distinction, prizes and incentives;

(c) fixing the maximum amount of money that may be paid as a scholarship, award of distinction, prize or incentive in a class of scholarship, award of distinction, prize or incentive;

(d) respecting the powers and duties of the Board with respect to the granting of scholarships, awards of distinction, prizes and incentives;

(e) prescribing qualifications of and residence requirements for applicants for scholarships, awards of distinction, prizes and incentives;

(f) prescribing terms and conditions on which scholarships, awards of distinction, prizes and incentives may be provided.

In accordance with section 4(1) of The Interpretation Act, 1980, this Bill comes into force on the date it receives Royal Assent.