#### 1981 BILL 60

Third Session, 19th Legislature, 30 Elizabeth II

### THE LEGISLATIVE ASSEMBLY OF ALBERTA

# **BILL 60**

### STUDENTS LOAN GUARANTEE AMENDMENT ACT, 1981

# THE MINISTER OF ADVANCED EDUCATION AND MANPOWER

First Reading
Second Reading
Committee of the Whole
Third Reading
Royal Assent

## **BILL 60**

1981

### STUDENTS LOAN GUARANTEE AMENDMENT ACT, 1981

(Assented to , 1981)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

- 1 The Students Loan Guarantee Act is amended by this Act.
- 2 Section 9(2) is amended by striking out "\$35 000 000" and substituting "\$100 000 000".

In accordance with section 4(1) of The Interpretation Act, 1980, this Bill comes into force on the date it receives Royal Assent.

#### **Explanatory Notes**

- 1 This Bill will amend chapter 354 of the Revised Statutes of Alberta 1970.
- **2** Section 9(2) presently reads:
  - (2) Subject to subsection (3), the Minister is prohibited from issuing any certificate which if presented by a student to a credit institution for a loan would increase the outstanding principal liability of the Province beyond \$35 000 000 at any given time.