1981 BILL 202

Third Session, 19th Legislature, 30 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 202

THE CONSUMER PURCHASING POWER INDEX ACT

MRS. CRIPPS

First Reading
Second Reading
Committee of the Whole
Third Reading
Royal Assent

Bill 202 Mrs. Cripps

BILL 202

1981

THE CONSUMER PURCHASING POWER INDEX ACT

(Assented to , 1981)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

Definition

1 In this Act,

(a) "Bureau" means the Alberta Bureau of Statistics;

(b) "Minister" means the Provincial Treasurer.

Purchasing power index 2(1) In respect of every year, the Bureau shall prepare and publish a report showing a purchasing power index for individuals in Alberta, based on the average cost of living and the average earnings of Albertans.

(2) The purchasing power index may be expressed in one or more forms and in any manner considered appropriate by the Bureau but shall include an expression of the number of hours of work necessary, at the average earning rate of Albertans for the year in question, to earn enough money to purchase standardized items of each of the elements of the average cost of living listed in subsection (3).

(3) The Bureau shall determine and publish the manner of calculation of the average cost of living which shall be based on such factors as the Board considers appropriate, but shall include

- (a) income taxes;
- (b) cost of shelter including expenses in respect of:
 - (i) rent;

- (ii) property taxes;
- (iii) maintenance;
- (iv) utilities;
- (v) interest on home financing;
- (c) food;
- (d) clothing;

(e) consumer goods including service and financing charges incurred in their purchase;

- (f) transportation;
- (g) education;
- (h) entertainment;
- (i) recreation;
- (j) health and personal care;
- (k) vacations.

(4) The average earnings shall be expressed before deduction of taxes.

(5) The Bureau shall determine and publish a purchasing power index in respect of urban residents and in respect of rural residents based on their respective average earnings and average costs of living.

(6) The Bureau may determine and publish purchasing power indices for subdivisions of the population other than those described in subsection (5), based on geographic, occupational, economic or other factors.

(7) The Bureau shall transmit a copy of every report published to the Minister who shall table a summary of the report in the Legislative Assembly if it is then sitting, or if it is not then sitting within 15 days of the commencement of the next sitting.

Coming into force

3 This Act comes into force on the day upon which it is assented to.