

1981 BILL 237

Third Session, 19th Legislature, 30 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 237

**AN ACT TO AMEND
THE ALBERTA HERITAGE SAVINGS TRUST FUND ACT
(No. 2)**

MR. NOTLEY

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First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

Bill 237
Mr. Notley

BILL 237

1981

AN ACT TO AMEND THE ALBERTA HERITAGE SAVINGS TRUST FUND ACT (No. 2)

(Assented to _____, 1981)

HER MAJESTY, by and with the advice and consent of the
Legislative Assembly of Alberta, enacts as follows:

1 The Alberta Heritage Savings Trust Fund Act is amended by this Act.

2 The Preamble is amended by adding at the end of it:

“AND WHEREAS the best and most prudent way of achieving
this goal is through an active program aimed at strengthening or
diversifying the economy of Alberta;”.

*3 Section 6(1) is amended by renumbering clause (a) as clause
(a.1) and by adding the following before the renumbered clause
(a.1):*

“(a) first and foremost, the making of investments which, in the
opinion of the Investment Committee or in the opinion of the
Legislative Assembly as expressed in a resolution of the Assem-
bly, will tend to strengthen or diversify the economy of Alberta;”.

4 Subsection 6(1)(c)(ii) is repealed.

*5 This Act comes into force on the day upon which it is assented
to.*

Explanatory Notes

- 1** This Bill will amend chapter 2 of the Statutes of Alberta, 1976.

- 2** Amends preamble to prioritize strengthening or diversification of economy.

- 3** Amends section 6 to make strengthening or diversification of economy a prime purpose.

- 4** Consequential.

- 5** Coming into force.