

1981 BILL 242

Third Session, 19th Legislature, 30 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 242

AN ACT TO AMEND
THE AGRICULTURAL DEVELOPMENT ACT

MR. NOTLEY

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

Bill 242
Mr. Notley

BILL 242

1981

AN ACT TO AMEND THE AGRICULTURAL DEVELOPMENT ACT

(Assented to _____, 1981)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

- 1 The Agricultural Development Act is amended by this Act.*
- 2 Section 1 is amended by adding the following after clause (a):*

“(a.1) “applicant” means a producer of agricultural products, owner of an associated business or an agricultural industry that makes an application for a loan or guarantee under this Act.”
- 3 Section 13 is amended by renumbering it as subsection (1) and adding the following after the renumbered subsection (1):*

“(2) No applicant shall be required, as a condition of obtaining a loan or guarantee, to satisfy the Corporation that adequate financial assistance is not obtainable from any other source on reasonable terms and conditions.”
- 4 This Act comes into force on the day upon which it is assented to.*

Explanatory Notes

- 1** This Bill will amend chapter 5 of the Statutes of Alberta, 1972.
- 2** Provides a new definition.
- 3** Provides that the Corporation may not demand evidence that conventional funding is not available.
- 4** Coming into force.