

1981 BILL 243

Third Session, 19th Legislature, 30 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 243

AN ACT TO AMEND
THE ALBERTA OPPORTUNITY FUND ACT

MR. NOTLEY

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

Bill 243
Mr. Notley

BILL 243

1981

AN ACT TO AMEND THE ALBERTA OPPORTUNITY FUND ACT

(Assented to _____, 1981)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

1 *The Alberta Opportunity Fund Act is amended by this Act.*

2 *Section 1 is amended*

(a) *by renumbering clause (a) as clause (a.1), and*

(b) *by adding the following before the renumbered clause (a.1):*

“(a) “applicant” means a commercial enterprise eligible for loans and guarantees under this Act that is making application for a loan or guarantee under this Act;”

3 *The following is added after section 12:*

“12.1 No applicant shall be required, as a condition of obtaining a loan or guarantee, to satisfy the Company that adequate financial assistance is not obtainable from any other source on reasonable terms and conditions.”

4 *This Act comes into force on the day upon which it is assented to.*

Explanatory Notes

1 This Bill will amend chapter 11 of The Alberta Opportunity Fund Act.

2 Adds a definition.

3 Removes requirement to show other sources of financial assistance not available.

4 Coming into force.