

1982 BILL 1

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Fourth Session, 19th Legislature, 31 Elizabeth II

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THE LEGISLATIVE ASSEMBLY OF ALBERTA

# BILL 1

HAIL AND CROP INSURANCE  
AMENDMENT ACT, 1982

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THE PREMIER

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First Reading .....

Second Reading .....

Committee of the Whole .....

Third Reading .....

Royal Assent .....

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*Bill 1*

## **BILL 1**

1982

### **HAIL AND CROP INSURANCE AMENDMENT ACT, 1982**

*(Assented to \_\_\_\_\_, 1982)*

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

*1 The Hail and Crop Insurance Act is amended by this Act.*

*2 Section 4(1) is amended by striking out "7" and substituting "the".*

*3 Section 9 is repealed and the following is substituted:*

**9(1)** The corporation shall, as soon as practicable after the end of each fiscal year, prepare a report summarizing its transactions and affairs during the preceding fiscal year and containing an audited financial statement.

(2) The corporation shall, as soon as an annual report is prepared under subsection (1), forward it to the Minister, and the Minister shall lay a copy of it before the Legislative Assembly if it is then sitting, and if it is not then sitting, within 15 days after the commencement of the next ensuing sitting.

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*In accordance with section 4(1) of the Interpretation Act,  
this Bill comes into force on the date it receives Royal  
Assent.*

## Explanatory Notes

**1** This Bill will amend chapter H-11 of the Revised Statutes of Alberta 1980.

**2** Section 4(1) presently reads:

*4(1) The affairs of the corporation shall be conducted by a board of directors which shall consist of 7 persons appointed by the Lieutenant Governor in Council, to hold office during pleasure.*

**3** Section 9 presently reads:

*9(1) The corporation shall annually, after the end of each year, prepare a report of the activities of the corporation during that year, including an audited financial statement for the preceding fiscal year.*

*(2) The Minister of Agriculture shall lay a copy of the report before the Legislative Assembly within 15 days after the commencement of the next ensuing session.*