

1982 BILL 13

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Fourth Session, 19th Legislature, 31 Elizabeth II

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THE LEGISLATIVE ASSEMBLY OF ALBERTA

# BILL 13

ALBERTA MUNICIPAL FINANCING CORPORATION  
AMENDMENT ACT, 1982

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THE PROVINCIAL TREASURER

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First Reading .....

Second Reading .....

Committee of the Whole .....

Third Reading .....

Royal Assent .....

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*Bill 13*

## **BILL 13**

1982

### **ALBERTA MUNICIPAL FINANCING CORPORATION AMENDMENT ACT, 1982**

*(Assented to \_\_\_\_\_, 1982)*

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

*1 The Alberta Municipal Financing Corporation Act is amended by this Act.*

*2 Section 29(1) is amended by striking out "\$4 300 000 000" and substituting "\$5 800 000 000".*

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*In accordance with section 4(1) of the Interpretation Act, this Bill comes into force on the date it receives Royal Assent.*

## **Explanatory Notes**

**1** This Bill will amend chapter A-33 of the Revised Statutes of Alberta 1980.

**2** Section 29(1) presently reads:

*29(1) Notwithstanding anything in sections 22, 24 and 25, the corporation shall not borrow any money by the issue and sale of notes, bonds or debentures or by way of temporary loan when the borrowing would cause the aggregate principal amount of*

*(a) the outstanding securities issued by the corporation, and*

*(b) the outstanding temporary loans raised by the corporation,*

*to exceed the aggregate sum of \$4 300 000 000.*