

1982 BILL 228

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Fourth Session, 19th Legislature, 31 Elizabeth II

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THE LEGISLATIVE ASSEMBLY OF ALBERTA

# **BILL 228**

**AN ACT TO AMEND THE ALBERTA HERITAGE  
SAVINGS TRUST FUND ACT (No. 2)**

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MR. R. SPEAKER

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First Reading .....

Second Reading .....

Committee of the Whole .....

Third Reading .....

Royal Assent .....

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Bill 228  
Mr. R. Speaker

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### AN ACT TO AMEND THE ALBERTA HERITAGE SAVINGS TRUST FUND ACT (No. 2)

(Assented to \_\_\_\_\_, 1982)

HER MAJESTY, by and with the advice and consent of the  
Legislative Assembly of Alberta, enacts as follows:

*1 The Alberta Heritage Savings Trust Fund Act is amended by this  
Act.*

*2 The following is added after section 12:*

**12.1(1)** The Provincial Treasurer shall appoint within his department an officer known as the Director of Trust Fund Internal Audit and such employees to be under his direction and control as are necessary for the fulfillment of his functions.

(2) The Director shall be responsible for establishing and monitoring administrative procedures and performance measurement systems for the operation of the Trust Fund and monitoring and reporting on compliance with the investment strategy established by the Investment Committee, by the officers responsible for the management of the Trust Fund.

(3) The Director shall, in each year, prepare a report on the operation of his office and his findings respecting the internal audit of the operation of the Trust Fund.

(4) On completion of the report the Director shall submit it to the Chairman of the Select Standing Committee of the Legislative Assembly on the Alberta Heritage Savings Trust Fund Act who shall table it in the Legislative Assembly if it is then sitting, and if it is not then sitting, within 15 days of the commencement of the next sitting.

(5) The Director's report, upon being tabled, shall automatically stand referred to the Select Standing Committee which may in-

## **Explanatory Notes**

**1** This Bill will amend chapter A-27 of the Revised Statutes of Alberta 1980.

**2** Establishes the office of Director of Internal Audit for the Trust Fund. Provides for report by Director.

clude the results of its review of the Director's report in its report made pursuant to section 14(3).

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*In accordance with section 4(1) of the Interpretation Act, this Bill comes into force on the date it receives Royal Assent.*