

1982 BILL 229

---

Fourth Session, 19th Legislature, 31 Elizabeth II

---

THE LEGISLATIVE ASSEMBLY OF ALBERTA

# BILL 229

AN ACT TO AMEND  
THE ALBERTA OPPORTUNITY FUND ACT

---

---

MR. NOTLEY

---

---

First Reading .....

Second Reading .....

Committee of the Whole .....

Third Reading .....

Royal Assent .....

---

---

Bill 229  
Mr. Notley

## BILL 229

1982

### AN ACT TO AMEND THE ALBERTA OPPORTUNITY FUND ACT

(Assented to \_\_\_\_\_, 1982)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

1 *The Alberta Opportunity Fund Act is amended by this Act.*

2 *Section 1 is amended*

(a) *by renumbering clause (a) as clause (a.1), and*

(b) *by adding the following before the renumbered clause (a.1):*

(a) "applicant" means a commercial enterprise eligible for loans and guarantees under this Act that is making application for a loan or guarantee under this Act;

3 *The following is added after section 12:*

**12.1** No applicant shall be required, as a condition of obtaining a loan or guarantee, to satisfy the Company that adequate financial assistance is not obtainable from any other source on reasonable terms and conditions.

---

*In accordance with section 4(1) of the Interpretation Act,  
this Bill comes into force on the date it receives Royal  
Assent.*

## **Explanatory Notes**

**1** This Bill will amend chapter A-34 of the Revised Statutes of Alberta, 1980.

**2** Adds a definition.

**3** Removes requirement to show other sources of financial assistance not available.