

1910

CHAPTER

An Act to validate and confirm By-Laws Nos. 50 and 51
of the Town of Camrose.

WHEREAS the Corporation of the Town of Camrose has petitioned praying that an Act may be passed to confirm and legalize By-Laws numbers 50 and 51 of the said Corporation: By-Law number 50 being passed on the 5th. day of August 1909, intituled "A By-Law to raise \$4400.00 by way of a loan on the credit of the Town of Camrose, for the purpose of purchasing a site and granting aid for an Academy for the United Norwegian Lutheran Church of America and to issue debentures for the said sum and to provide for the Assessment and collection of the amount necessary to pay the said debentures and to ~~authorize and confirm the Agreement made between the Municipal~~ Council of the Town of Camrose and the United Norwegian Lutheran Church of America, and to exempt from taxation the lands and buildings of the said Church;" a copy of which By-Law is set forth in Schedule "A" to this Act: By-Law number 51 being passed on the 28th. day of September 1909, intituled, "A By-Law to raise \$4000.00 by way of a loan on the credit of the Town of Camrose, for the purpose of building a hospital, in the said town, and equipping same, and to issue debentures for the said sum, and to provide for the assessment and collection of the amount necessary to pay the said debentures," a copy of which By-Law is set forth in Schedule "B" to this Act.

AND WHEREAS both the said By-Laws were passed with the approval of the electors as required by the Municipal Ordinance.

AND WHEREAS both the said By-Laws were passed subject to the confirmation thereof by an Act of the Legislature.

AND WHEREAS the said Corporation has represented that it is necessary and expedient and of advantage to the said Municipality that By-Laws numbers 50 and 51 be confirmed and validated; and

SCHEDULE "A".

BY - LAW NO. 50,
OF THE TOWN OF CAMROSE.

A by-law to raise \$4400.00 by way of a loan on the credit of the Town of Camrose, for the purpose of purchasing a site and granting aid for an Academy for the United Norwegian Lutheran Church of America and to issue debentures for the said sum and to provide for

said debentures and to authorise and confirm the Agreement made between the municipal council of the Town of Camrose and the United Norwegian Lutheran Church of America, and to exempt from taxation the lands and buildings of the said Church;

WHEREAS the United Norwegian Lutheran Church of America, have agreed to establish an Academy in the Town of Camrose, upon the condition that the town will give them Blocks Numbers 13, 14, 15, 22, 23, and 24, in the Mc.Namara & Picard Sub-Division, as a free site, and on the condition that the said town will exempt them from all taxes for a period of ten years, and will supply them with a water main up to their site when waterworks are established in the town, and will extend a sidewalk to said site.

AND WHEREAS a large number of resident ratepayers of the town of Camrose have petitioned the Council to spend the sum of \$4400 in purchasing the above mentioned Blocks for a site for the said Academy, and to give a water main and sidewalk and exemption from taxes as requested by the said Church, and to take all necessary steps to have a By-Law prepared and voted on by the ratepayers to raise money for the above purposes by issuing debentures, and if necessary to have said by-law legalised, validated and confirmed by the Legislature of the Province of Alberta.

AND WHEREAS the said Town of Camrose have made an offer to the said Church, which offer, as set out in Schedule "A" hereto, has been accepted and forms an Agreement and is hereby incorporated in and is to be read and construed as part of this by-law;

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AND WHEREAS the sum required to purchase the above mentioned Blocks is \$4400.00.

AND WHEREAS it is advisable that the Municipal Council of the Town of Camrose should purchase the said lands, and give same as a free site to the United Norwegian Lutheran Church of America

AND WHEREAS it will be necessary for the purposes aforesaid to issue debentures of the said municipality for the sum of \$4400 as hereinafter provided (which is the amount of the debt intended to be created by this by-law), the proceeds of the said debentures to be applied to the purposes aforesaid and to no other;

AND WHEREAS it is desirable to issue the said debentures at one time and to make the principal of the said debt repayable by yearly sums during the period of twenty years, being the currency of the said debentures; said yearly sums being of such respective amounts that the aggregate amount payable each year for principal and interest in respect of said debt shall be as nearly as possible equal to the amount so payable in each of the other nineteen years of said period;

AND WHEREAS the total amount required to be raised annually by special rate for paying the said debt and interest as hereinafter provided is \$415.36.

AND WHEREAS the amount of the whole rateable property of the Town of Camrose according to the last revised Assessment Roll is \$619,910.

AND WHEREAS the total debt of the municipality outside of the debt due for the current expenses of the year is \$23473, (not including the amount of the debentures for school purposes) whereof no part is in arrear;

NOW, THEREFORE, the Municipal Council of the Town of Camrose enacts as follows:-

That the Agreement entered into between the said Municipality and the said Church is hereby ratified and confirmed.

That the said lands and buildings of the said Church shall be exempt for the term of ten years from the 31st. day of December 1909 from the payment of all taxes assessable by the Municipality of the said town for any rate or purpose whatsoever..

It shall be lawful for the Council to raise the said sum of \$4400 for the purpose of purchasing Blocks Numbers 13/14/15/22/23 and 24 in the Mc.Namara & Picard Sub-Division, and to purchase said lands, and to give them as a free site for said Academy to the United Norwegian Lutheran Church of America:

That the said sum of \$4400 be raised by way of a loan and for the purpose of raising said sum debentures of the said town to the amount of \$4400 as aforesaid. In sums of not less than \$100.00 each shall be issued on the sixth day of August 1909, each of which debentures shall be dated on the date of the issue thereof, and shall be payable within twenty years thereafter at the Merchants Bank of Canada in the said Town of Camrose.

Each of the said debentures shall be signed by the Mayor and Secretary-Treasurer of the said Town of Camrose or by some other person authorized by law to sign the same, and the Secretary-Treasurer of the said Town shall attach the corporate seal of the said corporation.

The said debentures shall bear interest at 7% per cent. per annum, payable yearly at the said Merchants Bank of Canada at Camrose, twenty debentures shall be issued, one of which said debentures shall fall due and be payable each year, and each debenture shall be for the aggregate amount of the instalment of principal and the interest falling due annually, viz., \$415.36.

During the currency of said debentures there shall be raised annually by special rate on all the rateable property in the municipality at the same time and in the same manner as the ordinary general municipal taxes a sum sufficient to meet the amount of the annual instalment of principal and interest payable in each year in respect of the said indebtedness.

This by-law shall take effect from the sixth day of August 1909.

The votes of the electors for and against this by-law shall be taken in the town hall in the Town of Camrose on the fifth day of August between the hours of

~~That R.D.Fleming be the Returning~~ officer for said election.

The returning officer shall at the Town Hall in Camrose at 5 p.m. on said Fifth day of August 1909 run up the number of votes for or against this by-law.

That this by-law be sanctioned and legalized by an Act of the Legislature of the Province of Alberta ~~xxx~~ to be applied for and obtained by and at the expense of the said municipality as soon as may be.

Passed provisionally in Council the Sixth day of July 1909.

Finally passed in Council the 5th. day of ~~xxxx~~ August, 1909.

(Sgd.) A.Code.

Mayor.

(Sgd.) R.D.Fleming.

Secretary-Treasurer.

NOTICE ISSUED TO ELECTORS OF TOWN OF CAMROSE
IN CONNECTION WITH ABOVE BY-LAW.

"The above is a true copy of a proposed By-Law, which will be taken into consideration by the Council of the Town of Camrose after being voted on by the Electors, and is first published this 22nd. day of July 1909.

The votes of the Electors will be taken on the Fifth day of August 1909, between the hours of Nine O'Clock in the Forenoon and Five O'Clock in the Afternoon at The Town Hall in the said Town of Camrose.

(Sd.) R.D.Fleming,
Secy-Treas."

SCHEDULE "B".

BY - LAW NO. 61,
OF THE TOWN OF CAMROSE.

A By-Law to raise \$4000.00 by way of a loan on the credit of the Town of Camrose, for the purpose of building a hospital, in the ~~said town and acquiring same, and to issue debentures for the said sum, and to provide for the assessment and collection of the~~ amount necessary to pay the said debentures.

WHEREAS a large number of the ratepayers of the Town of Camrose have requested the Council to construct a Municipal owned hospital in said Town; and ~~WHEREAS~~ a free site has been ~~presented~~ donated the Municipality for said hospital;

AND WHEREAS it is advisable that the Municipal Council of the Town of Camrose should build said hospital;

AND WHEREAS the sum required to build said hospital is \$4000.00

~~AND WHEREAS it will be necessary for the purposes aforesaid~~ to issue debentures of the said Municipality for the sum of \$4000.00 as hereinafter provided (which is the amount of the debt intended to be created by this by-law) the proceeds of the said debentures to be applied to the purposes aforesaid and to no other;

AND WHEREAS it is desirable to issue the said debentures at one time and to make the principal of the said debt repayable by yearly sums during the period of twenty years, being the currency of the said debentures; said yearly sums being of such respective amounts that the aggregate amount payable each year for principal and interest in respect of said debt shall be as nearly as possible equal to the amount so payable in each of the other nineteen years of said period;

AND WHEREAS the total amount required to be raised annually by special rate for paying the said debt and interest as hereinafter provided is \$348.74;

AND WHEREAS the amount of the whole rateable property of the Town of Camrose according to the last revised Assessment Roll is \$619000;

AND WHEREAS the total debt of the municipality outside of the debt due for the current expenses of the year is \$27873.00 (not including the amount of the debentures for school purposes) whereof no part is in arrear;

~~Whereas, therefore, the Municipal Council of the Town of Camrose~~
enacts as follows:

It shall be lawful for the Council to raise the said sum of \$4000.00 for the purpose of building a hospital in the said Town of Camrose and equipping same.

That the said sum of \$4000.00 be raised by way of a loan, and for the purpose of raising ~~the~~ said sum debentures of the said Town to the amount of \$4000.00 as aforesaid, in sums of not less than \$100.00 each shall be issued on the 25th day of September 1909, each of which debentures shall be dated on the ~~date of the issue thereof~~, and shall be payable within twenty years thereafter at the Merchants Bank of Canada in the said Town of Camrose.

Each of the said debentures shall be signed by the Mayor and Secretary Treasurer of the said Town of Camrose or by some other person authorised by law to sign the same, and the Secretary-Treasurer of the said Town shall attach the corporate seal of the said corporation.

The said debentures shall bear interest at 6% per annum, payable yearly at the said Merchants Bank of Canada at Camrose; twenty debentures shall be issued; one of which said debentures shall fall due and be payable each year, and each debenture shall be for the aggregate amount of the installment of principal and the interest falling due annually, viz: \$348.74.

During the currency of said debentures there shall be raised annually by special rate on all the rateable property in the municipality at the same time and in the same manner as the ordinary, general municipal taxes, a sum sufficient to meet the amount of the

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annual installment of principal and interest payable in each year in respect of the said indebtedness.

This by-law shall take effect from the _____ day of September 1909.

The votes of the electors for and against this by-law shall _____
_____ in the Town Hall in the Town of Camrose, on the
day of September 1909 between the hours of _____ a.m. & _____ p.m.

That O.B.Olson be the returning Officer for said election.

The Returning Officer shall at the Town Hall in Camrose at 5 p.m. on said _____ day of September, 1909, sum up the number of votes for or against this by-law.

That this by-law be sanctioned and legalized by an Act of the Legislature of the Province of Alberta to be applied for and obtained by and at the expense of the said municipality as soon as may be.

Passed provisionally in Council the _____ day of August 1909.

Finally passed in Council the 28th. day of September,

(Corporate Seal)

(Sd). A.Code.

Mayor.

(Sd). O.B.Olson.

Secretary-Treasurer.

NOTICE ISSUED TO ELECTORS OF TOWN OF CAMROSE
IN CONNECTION WITH ABOVE BY-LAW.

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"The above is a true copy of a proposed by-law, which will be taken into consideration by the Council of the Town of Camrose after being voted on by the Electors, and is first published this 2nd day of September 1909.

The votes of the electors will be taken on the 24th day of September 1909, between the hours of nine o'clock in the forenoon and five o'clock in the afternoon at the Town Hall, in the said Town of Camrose.

(Sd). O.B.Olson.

Secretary-Treasurer."