

BILL

No. 52 of 1910 (Second Session).

An Act to Incorporate "The Institute of Chartered Accountants of Alberta."

(Assented to)

1910.)

WHEREAS the persons hereinafter named have, by their petition, prayed that it may be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition:

Therefore His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. John B. Watson of the Dominion Association of Chartered Accountants; J. B. Sutherland of the Institute of Accountants and Actuaries in Glasgow; Arthur H. Edwards of the Institute of Chartered Accountants of Ontario; M. Clerk Fletcher of the Institute of Chartered Accountants in England and Wales, all of the City of Calgary; G. Percy Rhytle of the Dominion Association of Chartered Accountants; Cecil E. Raeb of the Chartered Accountants Association of Manitoba, Hugh C. Anderson of the Institute of Chartered Accountants of Ontario; Harry Warren Baldwin of the Dominion Association of Chartered Accountants; and Charles L. Richardson of the General Society of Accountants Incorporated, and Charles M. Clark of the Institute of Accountants and Actuaries in Glasgow, all of the City of Edmonton; and W. D. Wing of the Institute of Chartered Accountants in England and Wales, of the City of Lethbridge; and A. N. Mount of the Chartered Accountants Association of Manitoba, of Fischer Creek, qualified chartered accountants, and all other persons who may from time to time be admitted to membership of the corporation, are hereby constituted a body politic and corporate by the name of "The Institute of Chartered Accountants of Alberta," hereinafter called "the Institute."

2. The objects and powers of the Institute shall be to promote and increase by all lawful means, the knowledge, skill and proficiency of its members in all things relating to the business or profession of an accountant, and to that end to establish classes, lectures, and examinations, and prescribe such tests of competency, fitness and moral character as may be thought expedient to qualify for admission to membership.

3. The head office of the Institute shall be at the office of the secretary for the time being, or until such a time as the Institute shall in general meeting decide upon the permanent location of the head office.

4. An annual meeting shall be held for the election of the council of the Institute and for such other business as may be brought before such meeting, at such time and place, and under such regulations and notices as by the by-laws of the Institute shall be determined; and in default of such election being held at the proper time, the existing council shall continue to act until their successors shall be duly appointed.

5. The affairs and business of the Institute shall be managed ^{and} by a council consisting of not less than six and not more than twenty-one members, to be constituted in such manner as hereinafter provided, and the following persons shall constitute the first council, viz.: John B. Watson, J. B. Sutherland, Arthur H. Edwards, G. Percy Blythe, Cecil A. Race and W. D. Wang.

(2) Nominations of candidates for election to the council ^{Nominations of council} must be in writing, signed by two members of the Institute, and must be lodged with the secretary at least fourteen days before the date of the annual meeting.

(3) A voting paper containing the names, alphabetically ^{sets a} arranged, of the persons nominated for election to the council, shall be sent by mail to each member in good standing at least ten days before the date of the annual meeting, and the council shall be elected by means of such voting papers, whether the members voting be present at or absent from the annual meeting.

(4) All vacancies which may occur in the council, by death ^{vacancies} or otherwise, in the interval between two annual meetings may be filled by the council.

6. The council shall elect from among its members a president, ^{two} two vice-presidents, a secretary and a treasurer (the same person being eligible for both the last mentioned offices), and such other officers as may be provided by the by-laws.

7. The objects and powers of the association shall be carried ^{by-law} out and exercised under by-laws and resolutions passed by the council but every such by-law unless in the meantime confirmed at a general meeting of the Institute called for the purpose of considering the same, shall have force only until the next annual meeting, and in default of confirmation thereat shall cease to have force; provided always, that any by-law passed by the council may be repealed, amended, varied or otherwise dealt with by the Institute, at any annual general meeting or at a special meeting called for the purpose.

8. The council shall have authority ^{Examination} from time to time to prescribe a curriculum of studies to be pursued by the students, to determine the fitness and moral character of persons applying to be examined, to prescribe the subjects upon which candidates for certificates of competency shall be examined, to fix standards of skill and competency, to establish a scale of fees to be paid by persons applying for examination, to appoint examiners, define their duties and fix their remuneration, and to make such rules and regulations (not contrary to the provisions of this Act or the by-laws of the Institute) in respect to examinations as may be expedient.

9. The council shall by by-law prescribe the conditions ^{Examination} upon which persons who have passed the examinations of other corporate bodies having the same or similar objects may be admitted as members of the Institute, and these conditions shall be reasonable and subject to amendment by the Lieutenant Governor in Council.

10. The Institute may establish lectures and classes of students in accounts, and may, subject to the approval of the Lieutenant Governor in Council, make arrangements with any university or college in Alberta for the attendance of students in accounts at such lectures or classes in any such university or college as may come within the course of subjects prescribed by the

rules, by-laws and regulations of the Institute, and may, subject as aforesaid, agree with any such university or college for the use of any library or museum or property belonging to or under the control of such university or college, and may affiliate with any such university or college, and may enter into all arrangements necessary for such end, upon such terms as may be agreed upon.

11. The council may adopt a minimum and maximum tariff ^{and of} ~~of fees which may be demanded by members of this Institute and~~ ^{of} ~~may amend the same, and upon the approval thereof by a~~ ^{of} ~~two-thirds majority of the members. The Lieutenant Governor in Council may direct that the said tariff shall be recoverable in law by a member of the Institute in any court of competent jurisdiction.~~

12. The Institute may take, purchase and hold any personal ^{Power to} ~~property, lands, buildings and hereditaments, for the purpose~~ ^{hold and} ~~of the association, and may dispose thereof, but so that the~~ ^{dispose of} ~~Institute shall apply all its profits, if any, or other income in~~ ^{property} ~~promoting its objects, and shall not at any time pay any dividend to its members. The provisions of this section shall not prevent the remuneration of members of the council or officers of the Institute for services rendered, out of any surplus remaining after the ordinary expenses of the Institute have been met.~~

13. The membership of the Institute shall consist of two classes, namely: Fellows and Associates. Every member of the Institute shall have the right during the continuance of his membership to use the designation "Chartered Accountant" and may use after his name in the case of a Fellow the initials "F.C.A." signifying "Fellow of the Chartered Accountants" and in the case of an Associate the initials "A.C.A." signifying "Associate of the Chartered Accountants."

14. Persons who shall have rendered conspicuous services ^{honorary} ~~to the Institute, either in the advancement of its educational~~ ~~objects or its general welfare, or by material contribution to the library or other funds of the Institute, may by unanimous vote of the members present at any meeting of the members, be elected to honorary membership of the Institute. Honorary membership shall not confer upon any person elected thereto the right to use the designation "Chartered Accountant," or to be elected to the council or to vote.~~

15. No person shall be entitled to take or use the designation ^{Prohibition} ~~of "Chartered Accountant" or the initials "F.C.A.," "A.C.A.," or "C.A.," either alone or in combination with other words, or any name, title or description implying that he is a chartered accountant, or any name, title, initials or description implying that he is a certified accountant or an incorporated accountant, unless he is a member of the Institute in good standing and registered as such. Any person using a name, title, initials or description contrary to the provisions of this section shall be liable on summary conviction to a fine not exceeding \$50.00 for each offence.~~

16. The council shall cause to be kept by the secretary or ^{secretary} ~~other officers, a book or register, in which shall be entered~~ ^{register} ~~in alphabetical order the names of all members in good standing; and the members only whose names are inscribed in the book or register aforesaid shall be deemed entitled to the privilege of membership in the Institute; and such book or register shall at all times be subject to inspection by any person free of charge.~~

(2) Such register, or a copy of the same duly certified by the secretary or registrar, shall be *prima facie* evidence in all courts and before all persons that the persons therein specified are members of the Institute in good standing, and the absence of the name of any person from such book shall be *prima facie* evidence that such person is not a member of the Institute.

17. The Institute may by by-law provide for the suspension ~~or expulsion, on complaint and after due inquiry, of any member for misconduct or for violation of the rules or by-laws of~~ the Institute.

18. Nothing in this Act shall affect or interfere with the ^{rights of} right of any person not a member of the Institute to practice ^{certain} as an accountant in the Province of Alberta, nor with the ^{persons not} right of any person not residing or having an office within this ^{affected} province, to use any designation as accountant.

No. 52 *Bill of the Legislative Assembly*
Province of Alberta

SECOND SESSION
SECOND LEGISLATURE

1 GEORGE V

1910
(Second Session)

BILL

An Act to Incorporate "The Institute
of Chartered Accountants of
Alberta."

Received and read the

First time.....
Second time.....
Third time.....

EDMONTON
JAMES F. BURNHAM, Government Printer
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