

BILL

No. 15 of 1911.

An Act to Validate and Confirm two certain By-laws of the
Town of Macleod.

(Assented to 1911.)

WHEREAS the municipal council of the Town of Macleod purporting to act under and by virtue of the authority conferred upon it by Part V of *The Municipal Ordinance* did on the 26th day of June, 1911, finally pass By-laws 249 and 250 in the figures and words following:

BY-LAW No. 249.

A by-law to provide for the raising of the sum of \$46,000.00 to be expended in connection with the construction and extension of the municipal system of waterworks and in the extension and enlargement of the municipal system of electric lighting and power.

Whereas by By-law No. 183 of the municipality of the Town of Macleod the council was authorized and empowered to borrow on behalf of the municipality a sum of money not exceeding \$95,000.00 to be appropriated for the purpose of constructing waterworks and sewers within the municipality of Macleod and for the purpose of constructing and of acquiring by purchase and extending a system of electric lighting and power as municipal public works;

And whereas the council in pursuance of said by-law did borrow the sum of \$95,000.00 and did enter upon the construction of waterworks and sewers and did acquire by purchase and did extend a system of electric lighting and power as municipal public works;

And whereas the council in pursuance of By-laws 205 and 209 borrowed the further sum of \$55,000.00 for the extension of said waterworks system and system of electric lighting and power;

And whereas the council deems it expedient that the said systems of waterworks and electric lighting and power should be further extended and enlarged;

And whereas it is estimated that to further enlarge and extend the present system of waterworks and electric lighting and power there will be required the sum of \$46,000.00 in the following proportions: waterworks \$35,000.00, electric lighting and power \$11,000.00;

And whereas the municipality is authorized and empowered to borrow on the credit of the municipality at large for the purpose of constructing or acquiring such public works;

And whereas it will therefore be necessary for the purpose aforesaid to raise the sum of \$46,000.00 in respect of said waterworks and electric light and power system by a loan on the credit of the municipality at large;

And whereas it is expedient that the said proposed indebtedness of \$46,000.00 should be payable during the period of forty years from the date on which this by-law is to take effect and should bear interest at the rate of five per cent. per annum and that the same should be repayable in such manner that the prin-

cipal should be repayable at the end of forty years from the said date and that the debentures or securities issued for such indebtedness may be made payable in such a manner that for the first five years succeeding their date interest only shall be payable (provision being made for the repayment of the principal by the creation of an equal annual sinking fund during the remaining thirty-five years of the said period of forty years);

And whereas the amount of the whole rateable property in the municipality according to the last revised assessment roll is \$1,665,080;

And whereas the total debt of the municipality outside of the debt for the current expenses of the year is \$187,475.00 whereof no part is in arrear;

And whereas it is expedient that this by-law should take effect on the 26th day of June, 1911;

And whereas the said Town of Macleod has obtained from the Provincial Board of Health for the Province of Alberta a certificate with respect to said waterworks extensions signed by the chairman of said board certifying as provided for in section 11 of *The Public Health Act* being chapter 17 of the Acts of the Legislature for the year 1910 (Second Session):

Now therefore the municipal council of the Town of Macleod duly assembled enact as follows:

1. The council of the Town of Macleod are hereby authorized and empowered to borrow in behalf of the municipality a sum or sums of money not exceeding in the aggregate the sum of \$46,000.00.

2. The said sum of \$46,000.00 is hereby appropriated for the purpose of enlarging and extending the present systems of waterworks and electric lighting and power in the following proportions: waterworks \$35,000.00, electric lighting and power \$11,000.00.

3. The indebtedness shall be paid during a period of forty years from the date upon which this by-law takes effect and shall bear interest at a rate of five per cent. per annum and shall be payable in such manner that the interest only shall be payable during the first five years of said period and an equal yearly sum by way of sinking fund being raised annually during the last thirty-five years of said period sufficient to meet the said principal at maturity and the interest annually.

4. That the said sum of \$46,000.00 be raised by way of loan upon the credit of the Town of Macleod at large and the mayor and secretary-treasurer are hereby authorized and empowered to issue debentures therefor said debentures to be for one hundred dollars each or any multiple thereof not exceeding in the aggregate the sum of \$46,000.00 and payable at the end of forty years and that coupons shall be attached to said debentures for the interest payable annually in the meantime.

5. That the said debentures shall be sealed with the corporation seal and signed by the mayor and countersigned by the secretary-treasurer of the Town of Macleod.

6. That the coupons shall be signed by the mayor and countersigned by the secretary-treasurer.

7. That the said debentures and coupons shall be payable at the office of the secretary-treasurer.

8. During the currency of the said debentures there shall be raised annually by a special general rate on all rateable property in the municipality at the same time and in the same manner as the ordinary general municipal taxes during the first five years a sum sufficient to meet the annual interest and during the remaining thirty-five years a sum sufficient to meet

the annual interest and the amount of the annual sinking fund in each year in respect of the said debentures.

9. This by-law shall take effect on the 26th day of June, 1911.

10. The votes of the electors duly qualified to vote on this by-law shall be taken on the 23rd day of June, 1911, between the hours of nine o'clock in the forenoon and five o'clock in the afternoon at the Town Hall in the Town of Macleod.

11. E. Forster Brown shall be the returning officer for the said election and the said returning officer shall attend at the Town Hall at the Town of Macleod, at five o'clock in the afternoon of the said 23rd day of June, 1911, to sum up the number of votes for and against this by-law and declare the result thereof.

Provisionally passed in council assembled at Town of Macleod, in the Province of Alberta, this 29th day of May, 1911.

TRENHOLME DICKSON,
Mayor.
E. FORSTER BROWN,
Secretary-Treasurer.

Finally passed in council assembled at the Town of Macleod, in the Province of Alberta, this 26th day of June, 1911.

TRENHOLME DICKSON,
Mayor.
E. FORSTER BROWN,
Secretary-Treasurer.

NOTICE TO THE ELECTORS OF THE TOWN OF MACLEOD.

The above is a true copy of a proposed by-law, which will be taken into consideration by the council after being voted on by the electors and is first published this 1st day of June, 1911.

The votes of the electors thereon will be taken on the 23rd day of June, 1911, between the hours of nine o'clock in the forenoon and five o'clock in the afternoon at the Town Hall in the Town of Macleod.

Dated at Macleod, in the Province of Alberta, this 1st day of June, 1911.

E. FORSTER BROWN,
Secretary-Treasurer.

BY-LAW No. 250.

A by-law to provide for the raising of the sum of \$23,000.00 to be expended in connection with the construction and extension of the municipal system of sewers.

Whereas by By-law 183 of the municipality of the Town of Macleod the council was authorized and empowered to borrow on behalf of the municipality a sum of money not exceeding \$95,000.00 to be appropriated for the purpose of constructing waterworks and sewers within the municipality of Macleod and for the purpose of constructing and of acquiring by purchase and extending a system of electric lighting and power as municipal public works;

And whereas the council in pursuance of said by-law did borrow the sum of \$95,000.00 and did enter upon the construction of waterworks and sewers and did acquire by purchase and did extend a system of electric lighting and power as municipal public works;

And whereas the council in pursuance of By-laws 206 and 208 borrowed the further sum of \$35,000.00 for the construction and extension of the sewerage system;

And whereas the council deems it expedient that the said system of sewers should be further extended and enlarged;

And whereas it is estimated that to further enlarge and extend the present system of sewers there will be required the sum of \$23,000.00;

And whereas the municipality is authorized and empowered to borrow on the credit of the municipality at large for the purpose of constructing such public works;

And whereas it will therefore be necessary for the purpose aforesaid to raise the sum of \$23,000.00 in respect of said sewerage system by a loan on the credit of the municipality at large;

And whereas it is expedient that the said proposed indebtedness of \$23,000.00 should be payable during the period of forty years from the date of which this by-law is to take effect and should bear interest at the rate of five per cent. per annum and that the same should be repayable in such manner that the principal should be repayable at the end of forty years from the said date and that the debentures or securities issued for such indebtedness may be made payable in such manner that for the first five years succeeding their date interest only shall be payable (provision being made for the repayment of the principal by the creation of an equal annual sinking fund during the remaining thirty-five years of said period of forty years);

And whereas the amount of the whole rateable property in the municipality according to the last revised assessment roll is \$1,665,080;

And whereas the total debt of the municipality outside of the debt for the current expenses of the year is \$187,475 whereof no part is in arrear;

And whereas it is expedient that this by-law should take effect on the 26th day of June, 1911;

And whereas the said Town of Macleod has obtained from the Provincial Board of Health for the Province of Alberta a certificate signed by the chairman of said board certifying as provided for in section 12 of *The Public Health Act* being chapter 17 of the Acts of the Legislature for the year 1910 (Second Session);

Now therefore the municipal council of the Town of Macleod duly assembled enact as follows:

1. The council of the Town of Macleod are hereby authorized and empowered to borrow on behalf of the municipality a sum or sums of money not exceeding in the aggregate the sum of \$23,000.00.

2. The said sum of \$23,000.00 is hereby appropriated for the purpose of enlarging and extending the present system of sewers.

3. The indebtedness shall be paid during a period of forty years from the date upon which this by-law takes effect and shall bear interest at the rate of five per cent. per annum and shall be payable in such manner that the interest only shall be payable during the first five years of said period and an equal yearly sum by way of sinking fund being raised annually during the last thirty-five years of said period sufficient to meet said principal at maturity and the interest annually.

4. That the said sum of \$23,000.00 be raised by way of loan on the credit of the Town of Macleod at large and the mayor and secretary-treasurer are hereby authorized and empowered to issue debentures therefor said debentures to be for one hundred dollars each or any multiple thereof not exceeding in the aggregate the sum of \$23,000.00 and payable at the end of forty years

and that coupons shall be attached to said debentures for the interest payable annually in the meantime.

5. That the said debentures shall be sealed with the corporation seal and signed by the mayor and countersigned by the secretary-treasurer of the Town of Macleod.

6. That the coupons shall be signed by the mayor and countersigned by the secretary-treasurer.

7. That the said debentures and coupons shall be payable at the office of the secretary-treasurer.

8. During the currency of the said debentures there shall be raised annually by a special general rate on all rateable property in the municipality at the same time and in the same manner as the ordinary general municipal taxes during the first five years, a sum sufficient to meet the annual interest and during the remaining thirty-five years a sum sufficient to meet the annual interest and the amount of the annual sinking fund in each year in respect of the said debentures.

9. This by-law shall take effect on the 26th day of June, 1911.

10. The votes of the electors duly qualified to vote on this by-law shall be taken on the 23rd day of June, 1911, between the hours of nine o'clock in the forenoon and five o'clock in the afternoon at the Town Hall in the Town of Macleod.

11. E. Forster Brown shall be the returning officer for the said election and the said returning officer shall attend at the Town Hall at the Town of Macleod, at five o'clock on the afternoon of the said 23rd day of June, 1911, to sum up the number of votes for and against this by-law and declare the result thereof.

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Dated at Macleod, in the Province of Alberta, this 1st day of June, 1911.

E. FORSTER BROWN,
Secretary-Treasurer.

And whereas doubts have arisen as to the validity of said By-laws 249 and 250 passed by the council of the Town of Macleod aforesaid;

And whereas the Town of Macleod has by its petition prayed that the said by-laws may be confirmed and validated;

And whereas it is expedient to grant the prayer of said petition;

Therefore His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. By-laws 249 and 250 finally passed by the council of the municipality of the Town of Macleod on the 26th day of June, 1911, are and each of them is hereby declared legal, valid and binding on the said Town of Macleod notwithstanding any want of jurisdiction or power on the part of said Town of Macleod to pass said by-laws or either of them and notwithstanding any informalities, irregularities or defects therein either in substance or in form and each and all of the debentures and the coupons thereto attached, issued or to be issued under said by-laws or either of them, are hereby declared legal and valid and the said Town of Macleod shall be bound to pay each and all of said debentures and coupons as therein respectively stated, and all assessments made or to be made for the payment of any and all of the said debentures are confirmed and declared to be legal and valid and binding and the said Town of Macleod is hereby authorized and empowered to do all necessary acts for the full and proper carrying out of the said by-laws 249 and 250, or either of them.

No. 15

THIRD SESSION

SECOND LEGISLATURE

2 GEORGE V

1911

BILL

An Act to Validate and Confirm two
certain By-laws of the Town of Macleod.

Received and read the

First time

Second time

Third time

EDMONTON:
JAMES E. RICHARDS, Government Printer
A.D. 1911