

BILL

No. 16 of 1911.

An Act to Validate and Confirm Certain By-laws of the Town of Wainwright.

(Assented to 1911.)

WHEREAS the municipal council of the Town of Wainwright purporting to act under and by virtue of the authority conferred upon it by Part V of *The Municipal Ordinance* did pass seven several by-laws authorizing the issue of debentures for several purposes as follows:

By-law Number 19, on the sixth day of October, A.D. 1911, for \$9,500.00, for the purpose of building a fire hall, council chamber and municipal offices.

By-law Number 20, on the sixth day of October, A.D. 1911, for \$4,800.00, for the purpose of providing fire protection.

By-law Number 21, on the sixth day of October, A.D. 1911, for \$6,550.00, for the purpose of grading the streets and high-ways of the Town of Wainwright.

By-law Number 22, on the sixth day of October, A.D. 1911, for \$7,950.00, for the purpose of building sidewalks.

By-law Number 23, on the sixth day of October, A.D. 1911, for the purpose of liquidating the debt owing by the Town of Wainwright to the Merchants Bank of Canada, for capital expenditures.

By-law Number 24, on the third day of November, A.D. 1911, for the purpose of purchasing a site for a skating and curling rink, and improving the same.

By-law Number Number 25, on the third day of November, A.D. 1911, for \$7,000.00, for the purpose of building a skating and curling rink.

All of which said by-laws are in the form of money by-law shown in Schedule "A" hereto.

And whereas doubts have arisen as to the validity of the several by-laws passed by the council of the said Town of Wainwright as aforesaid;

And whereas the Town of Wainwright has by its petition prayed that the said by-laws may be confirmed and validated;

And whereas it is expedient to grant the prayer of the said petition;

Therefore His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. By-laws numbered 19, 20, 21, 22, 23, 24 and 25, passed by the council of the municipality of the Town of Wainwright, on the sixth day of October and the third day of November, A.D. 1911, are hereby declared legal, valid and binding on the said Town of Wainwright, notwithstanding any want of jurisdiction or power on the part of the said Town of Wainwright to pass any or all of the said by-laws, and notwithstanding any informalities, irregularities or defects therein, either in substance or in form, and each and all of the debentures and the coupons thereto attached, issued or to be issued thereunder, are hereby declared legal and valid and the said Town of Wainwright shall be bound to pay each and all of the said debentures and coupons as therein respectively stated and all assessments

made or to be made for the payment of any or all of the said debentures are confirmed and declared to be legal and valid and binding, and the said Town of Wainwright is hereby authorized and empowered to do all necessary acts for the full and proper carrying out of the said by-laws numbered 19, 20, 21, 22, 23, 24 and 25.

SCHEDULE A.

FORM OF MONEY BY-LAW.

By-law No.

A by-law to authorize the issue of debentures of the Town of Wainwright to the amount of \$..... for the purpose of (*insert object of loan*);

Whereas it is desirable to (*insert object of loan*);

And whereas in order thereto, it will be necessary to borrow the sum of \$..... and to issue debentures of the said Town of Wainwright therefor, bearing interest at the rate of five and one-half per cent. per annum, payable yearly, which is the amount of the debt intended to be created by this by-law;

And whereas the amount of the whole rateable property of the said Town of Wainwright, according to the last revised assessment roll thereof is the sum of \$666,764.

And whereas the amount of the whole existing debt of the Town of Wainwright, outside of the current expenses for the year 1911 is \$8,758.01, and no part of either the principal or interest is in arrear;

And whereas it is desirable to make the principal of the said debt under this by-law repayable by twenty equal consecutive annual instalments, together with interest annually upon all sums of principal money which shall from time to time remain unpaid;

And whereas it will be necessary to raise annually in each year for the period of twenty years during the currency of the debentures to be issued under this by-law a sum sufficient to pay the several instalments of principal and interest from time to time remaining unpaid on the said debentures;

Now therefore the municipal corporation of the Town of Wainwright enacts as follows:

1. The sum of \$..... shall be spent by the Town of Wainwright in (*insert object of loan*) and for the purpose of raising the said sum debentures of the said Town of Wainwright to the said sum of \$..... in the whole shall be issued in sums of not less than \$1,000 00 each as follows: \$..... on the..... day of..... A.D. 1911, each of which said debentures shall be dated on the day of its issue and shall be made payable in twenty equal consecutive annual instalments together with interest annually upon all sums of principal money which shall from time to time remain unpaid, at the Merchants Bank of Canada, in the Town of Wainwright, Province of Alberta.

2. Each of the said debentures shall be signed by the mayor of Wainwright or by some other person authorized by by-law to sign the same and shall be countersigned by the treasurer thereof and the clerk of the said Town of Wainwright shall attach thereto the corporate seal of the said Town of Wainwright.

3. The said debentures shall bear interest at the rate of five and one-half per cent. per annum payable at the said bank on the.....day of.....in each and every year during the currency thereof and shall have attached to them coupons for the payment of the said instalments of principal and interest, which coupons shall be signed by the mayor and treasurer of the said Town of Wainwright.

4. During the currency of the said debentures there shall be raised annually by a special municipal rate on all the rateable property in the said municipality in the same manner as the ordinary general municipal taxes, a sum sufficient to meet the annual instalment of principal and interest payable in each year in respect of the said debentures.

5. This by-law shall take effect on the.....day of.....A.D. 1911.

6. The votes of the electors of the said municipality qualified to vote on the by-law shall be taken on.....the.....day of.....A.D. 1911, commencing at ten o'clock and continuing until five o'clock in the afternoon, at the council chamber in the Town of Wainwright, by H. V. Fieldhouse, secretary-treasurer of the said town, who is hereby named and appointed returning officer for taking the said vote.

7. The returning officer shall attend at the council chamber in the Town of Wainwright at ten o'clock in the forenoon of the.....day of.....A.D. 1911 to sum up the number of votes for and against this by-law.

Read a first and second time and passed provisionally in council this.....day of.....A.D. 1911.

.....
Mayor.

.....
Sec.-Treas.

Read a third time and finally passed in council this.....day of.....A.D. 1911.

(SEAL.)

.....
Mayor.

.....
Sec.-Treas.

NOTICE.

The above is a true copy of a proposed by-law, which will be taken into consideration and finally passed by the council of the said municipality of the Town of Wainwright, in the event of the assent of the electors being obtained thereto, after three weeks but not more than four weeks from the first publication hereof in "The Wainwright Star," a newspaper published at the said Town of Wainwright, which first publication was on the.....day of.....A.D. 1911, and that the day, hour and place fixed for taking the votes of the electors of the said Town of Wainwright thereon is as follows.....day, the.....day of.....A.D. 1911, from 10 a.m. to 5 p.m. at the council chamber in the said Town of Wainwright.

H. V. FIELDHOUSE,

Sec.-Treas.

No. 16

THIRD SESSION

SECOND LEGISLATURE

2 GEORGE V

1911

BILL

An Act to Validate and Confirm Certain
By-laws of the Town of Wainwright.

Received and read the

First time

Second time

Third time

EDMONTON:
JAMES E. RICHARDS, Government Printer
A.D. 1911