

# BILL

No. 49 of 1911.

An Act to Incorporate the Alberta Metropolitan Railway Company.

(Assented to 1911.)

**W**HEREAS a petition has been presented praying for the incorporation of a company to construct and operate an electric railway as hereinafter set forth, and it is expedient to grant the prayer of the said petition;

Therefore His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. William J. C. Madden, broker; John M. Empey, Dominion land surveyor; E. Pearl Madden, secretary, and William T. D. Lathwell, barrister, all of the City of Calgary, in the Province of Alberta, and William H. Clipperton, Esquire, of Toronto; Dudley B. Wallen, Esquire, of Dresden, and Mark E. Brown, merchant, of St. Thomas, all in the Province of Ontario, together with such other persons as become shareholders in the company hereby incorporated, are hereby constituted a body corporate under the name of "The Alberta Metropolitan Railway Company," hereinafter called "the company."

2. The head office of the company shall be at the City of Calgary in the Province of Alberta, or at such other place as the directors may from time to time determine.

3. The several clauses of *The Railway Act of Alberta* shall be and the same are hereby incorporated with and shall be deemed to be part of this Act and shall apply to the said company and to the railway to be constructed by them, excepting so far as the same may be inconsistent with the express enactments hereof or be inapplicable to a railway of the nature hereby authorized, and the expression "this Act" when used herein shall be understood to include the clauses of the said *Railway Act* as aforesaid.

4. The company may lay out, construct and operate lines of railway operated by any motive power other than steam from a point at or near the limits of the corporation of the City of Calgary to a point at or near the Village of Shepard in said province.

5. The persons mentioned by name in the first section of this Act are hereby constituted the provisional directors of the company.

6. The capital stock of the said company shall be five hundred thousand (\$500,000) dollars, which may be called up by the directors from time to time as they may deem it necessary but no one call shall exceed ten per centum on the share or shares subscribed.

7. The annual general meeting of the shareholders of the company shall be held on the second Monday in February in each year or at such other time as the directors of the company may determine.

8. At such meeting the shareholders of the capital stock assembled who have paid all calls due on their shares shall choose not less than three nor more than nine persons to be the directors of the company, one or more of whom may be paid directors of the company.

9. The company may issue bonds, debentures or other securities to the extent of twelve thousand (\$12,000) dollars per mile of the said railway or its branches or sidings, and a sum not exceeding one hundred thousand (\$100,000) dollars for the purpose of acquiring and equipping terminals.

10. The company may enter into an agreement with another company or companies or body corporate for conveying or leasing to such company or companies or body corporate the railway of the company hereby incorporated in whole or in part, or any rights or powers acquired under this Act, as also the surveys, plans, works, plant, material, machinery and other property belonging to it, or for an amalgamation with such company or companies on such terms and conditions as are agreed upon and subject to such restrictions as the directors see fit.

11. The company shall also have power for the purpose of its undertaking to construct along the line of the said railway such telegraph or telephone lines as may be convenient for the purpose of its undertaking and further shall have power to construct and maintain such bridges as may be necessary or convenient for the use of the said railway not being bridges over navigable river or rivers unless such bridge or bridges over such navigable river or rivers has or have been authorized by the Governor General in Council.

12. The company shall also have power to acquire, construct, operate and dispose of public parks and places of amusement and to improve, subject to any law in force in that behalf, any rivers or lakes.

13. The company shall also have power for the purpose of its undertaking to purchase, take on lease, or otherwise acquire and to hold, use and occupy any lands, buildings, coal lands, gas lands and rights to natural gas, and any interest therein, and to explore, work, exercise, develop, manufacture and to sell, lease or otherwise turn to account the same, and the products thereof, in any manner the company may think necessary or convenient.

14. The company shall also have power to purchase, take, or acquire, by original subscription or otherwise, and to hold, sell, or otherwise dispose of shares, stock, whether common or preferred, debentures, bonds and other obligations in any other company having objects similar, in whole or in part to the objects of this company as set out herein, and to vote all shares so held through such agent or agents as the directors may appoint.

15. The company shall commence substantial construction of its railway within one year from the date of its incorporation.

No. 49

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THIRD SESSION

~~SECOND LEGISLATURE~~

2 GEORGE V

1911

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**BILL**

An Act to Incorporate the Alberta  
Metropolitan Railway Company.

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Received and read the

First time .....

Second time .....

Third time ... ..

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EDMONTON:

JAMES E. RICHARDS, Government Printer

A.D. 1911