

BILL

No. 77 of 1912.

An Act to grant the Town of Stettler, in Alberta, Increased Borrowing Powers.

(Assented to 1912.)

WHEREAS the mayor and council of the Town of Stettler in Alberta are desirous of constructing and installing a sewerage system in the said town;

And whereas the amount of the present indebtedness of the said town together with the estimated cost of installing a sewerage system will greatly exceed the amount which the said town may borrow under the provisions of *The Municipal Ordinance* and amendments thereto;

And whereas the said Town of Stettler has prayed by its petition that the said town be empowered to borrow to the extent of 5 per cent. additional to the amount it is empowered to do under the provisions of *The Municipal Ordinance* and amendments thereto;

And whereas it is deemed expedient to grant the prayer of the said petition;

Therefore His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. The corporation of the Town of Stettler aforesaid is hereby empowered to borrow money and to levy rates for the payment of such money on the rateable property of the corporation of the said Town of Stettler to the extent of twenty per cent. of the assessable value of the assessable property in the said corporation of the Town of Stettler subject however to sections 214 to 229, both inclusive, part V of *The Municipal Ordinance* of the Province of Alberta and amendments thereto.

No. 77

THIRD SESSION
SECOND LEGISLATURE
2 GEORGE V
1912

BILL

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in Alberta, Increased Borrowing Powers.

Received and read the

First time

Second time

Third time

EDMONTON:
JAMES E. RICHARDS, Government Printer
A.D. 1912