

BILL

No. 33 of 1913.

An Act to Amend The Edmonton Country Club Act.

(Assented to 1913.)

WHEREAS The Edmonton Country Club and The Edmonton Country Club, Limited, have petitioned and prayed that *The Edmonton Country Club Act*, being chapter 77, 1911-12, may be amended as hereinafter set forth, and it is expedient to grant the prayer of the said petition;

Therefore His Majesty, by and with the advice and consent of the Legislative Assembly in the Province of Alberta, enacts as follows:

1. Section 2 of the said Act is hereby repealed and the following substituted therefor:

"2. (a) The corporation shall have a capital of \$50,000, divided into 500 shares of \$100 each;

(b) No transfer of shares shall be made except with the consent of the board of management of the corporation and all shares shall be transferred on the books of the corporation in such manner and subject to such restrictions and regulations as may be imposed by the constitution, by-laws or regulations of the corporation;

(c) No share or shares in the capital of the corporation can be owned or held by a partnership or corporation, (otherwise than as personal representative of a deceased shareholder) and no shareholder (except the first holders of the shares allotted under clause (g) hereof) shall be entitled to any of the privileges of the corporation's club-house or grounds unless and until such privileges have been conferred by election pursuant to the constitution, by-laws and regulations of the corporation, and no shareholder unless and until entitled to such privileges or while disentitled to such privileges under any provision of the constitution, by-laws or regulations shall be capable of being elected a member of the board of management or attending or voting at any meeting of the shareholders;

(d) No shareholder shall be capable of holding or owning more than five shares of the capital of the corporation, but this prohibition shall not apply in respect of shares of the corporation acquired under clause (g) hereof. Each shareholder who is entitled to the privileges of the clubhouse and grounds shall be entitled to one vote only for all the shares of stock standing in his name in the books of the corporation upon which all calls have been paid;

(e) The corporation may by its constitution, by-laws, rules or regulations allow persons other than shareholders all or any of the privileges of the clubhouse and grounds upon such terms and conditions as may seem desirable;

(f) The shareholders shall have the sole power to frame a constitution and to make by-laws, rules and regulations for the management of the affairs of the corporation, the admission, suspension or expulsion of members, the regulating of the allotment and price of shares of the capital, the making of calls thereon, the payment thereof, the issue and registration of certificates of shares, the forfeiture of shares for nonpayment, the disposal of forfeited shares and the proceeds thereof, the transfer of shares, the declaration and payment of dividends, the fixing of the qualifications of members who shall hold shares, the manner in which the same shall be held, the formalities requisite to a valid transfer thereof and the persons to whom they may be transferred.

The constitution, rules, by-laws and regulations of the corporation shall be formulated at a general meeting of the shareholders called for that purpose, and of which at least ten days' notice shall be given by public advertisement or otherwise to all the members thereof, and the constitution, rules, by-laws and regulations then adopted shall, subject to the approval of the Attorney General, have full force and effect in so far as the same shall not be inconsistent with the laws in force in the Province of Alberta and the provisions of this Act, and such shareholders may from time to time alter, repeal and change such constitution, rules and regulations in any manner therein provided;

(g) The corporation shall take over and acquire the assets and rights and assume the liabilities of The Edmonton Country Club, Limited, and the whole of the real and other property of the said The Edmonton Country Club, Limited, is hereby vested in the said corporation subject to the payment of the said liabilities, and shares of the said corporation are hereby allotted to the members of The Edmonton Country Club, Limited, to the same number and paid up to the same extent as shares are held by each of the members of and in the capital of The Edmonton Country Club, Limited, at the passing of this Act, and the board of directors and officers of The Edmonton Country Club, Limited, shall be the first board of management and officers of the corporation and shall hold office until the first general meeting of the shareholders at which their successors are appointed."

No. 33

FOURTH SESSION
SECOND LEGISLATURE
3 GEORGE V
1913

BILL

An Act to Amend The Edmonton
Country Club Act.

Received and read the

First time

Second time

Third time.....

MR. JOHN A. MCDUGALL

EDMONTON :
J. W. JEFFERY, Government Printer
A.D. 1913