

BILL

No. 44 of 1913.

An Act to Incorporate the Central Canada Railway Company.

(Assented to 1913.)

WHEREAS a petition has been presented praying for the incorporation of a company to construct and operate certain lines of railway, as hereinafter set forth, and it is expedient to grant the prayer of the said petition;

Therefore His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. J. D. McArthur, of Winnipeg, in the Province of Manitoba, railway contractor; John K. Mellennan, of Edmonton, in the Province of Alberta, railway manager; A. C. Galbraith, of Edmonton, Alberta, railway official; Sydney B. Woods, of Edmonton, Alberta, one of His Majesty's Counsel, and James T. J. Collisson, of Edmonton, Alberta, barrister, together with such persons as become shareholders in the company, are hereby constituted a body corporate under the name of Central Canada Railway Company, hereinafter called "the Company".

2. The head office of the company shall be at the City of Edmonton, in the Province of Alberta, or at such other place in the Province of Alberta as the company or the provisional directors of the company may by by-law prescribe.

3. The persons mentioned by name in the first section of this Act are hereby constituted the first and provisional directors of the company and until the election of the board of directors at the annual meeting, they shall have all the powers of the board.

4. The capital stock of the company shall be five hundred thousand dollars (\$500,000) divided into five thousand (5000) shares of one hundred dollars (\$100) each, and may be called up by the directors from time to time as they deem necessary, but no call shall exceed ten (10) per cent. on the shares subscribed.

5. The annual meeting of the shareholders of the company shall be held on such day in the year as the board of directors may appoint, and at such meeting the shareholders assembled in person or by proxy shall choose not less than five nor more than nine persons to be the board of directors of the company.

6. The company may lay out, construct and operate the following lines of railway of the gauge of four (4) feet and eight and one-half (8½) inches, namely:

A line from a point in townships seventy-four (74) or seventy-five (75), range eighteen (18) or nineteen (19) west of the fifth principal meridian to or near Peace River Landing; thence in a generally westerly direction to a point in township eighty-one (81), range four (4) west of the sixth principal meridian, and a branch line from the vicinity of Peace River Landing northerly towards the Battle River to a point that will when surveyed approximate to a point in township ninety-four (94), range twenty-two (22) west of the fifth principal meridian.

7. The company may issue bonds, debentures, stock or other securities to the extent of thirty thousand dollars (\$30,000) per mile of the company's railways and the same may be issued from time to time in proportion to the length of railway constructed or under contract to be constructed.

8. The company may enter into agreements with any other railway or railway company by whatsoever legislative jurisdiction incorporated, for the selling, leasing or conveying to such company the railways and undertaking of the company in whole or in part, or for purchasing or leasing from such company the railways and undertaking of such company in whole or in part or for amalgamation.

9. The several clauses of *The Railway Act* shall be and the same are hereby incorporated with this Act and the same shall form a part of and be construed with this Act as forming one Act and the same shall apply to the company and to the railway to be constructed by it except in so far as the said clauses are expressly varied by this Act or are inconsistent with the express enactments hereof and the expression of this Act when used herein shall be understood to include the clauses of the said *Railway Act* not expressed.

10. The construction of the railway hereby authorized shall be commenced within two years and shall be completed within five years from the date of the coming into force of this Act.

11. The company shall also have power for the purposes of its undertaking to construct and operate an electric telegraph line or lines and a telephone line or lines along the said railway, and to construct and maintain such bridges as shall be necessary or convenient for the use of said railway, not being bridges over any navigable river or rivers, unless such bridge or bridges over such navigable rivers or water has or have been authorized by the Governor-General in Council.

No. 44

FOURTH SESSION
SECOND LEGISLATURE
3 GEORGE V
1913

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An Act to Incorporate the Central
Canada Railway Company.

Received and read the

First time

Second time

Third time

MR. CORNWALL

EDMONTON :
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